



Participant Workshop

January 18th Davenport Hotel Dublin

The Regulatory Authorities have commissioned KEMA to conduct a review of the PLEXOS Market Simulation Model for the SEM. The review will be complete by the end of March. The aim of this review is to validate;

- (i) the model algorithms against the principles and details of the unconstrained market schedule quantities and SMP formulation as set out in the T&SC and other relevant associated documentation
- (ii) the modelling assumptions adopted
- (iii) the model input data for 2007; primarily generator technical data

A key aim of the review is to include all market participants within the review process and to seek to achieve broad industry consensus on the model's accuracy. To this extent KEMA will be holding both multi-party Workshops and bilateral meetings as required/requested to conduct the review.

The first short Workshop where KEMA will outline its proposed review process and seek industry feedback will take place on Thursday 18 January at 2pm in the Davenport Hotel, Dublin. This Workshop is open to all market participants.

In general any market participant who has views regarding the PLEXOS model and key aspects which need review/change to improve the model accuracy is welcome to contact and discuss these with the KEMA project manager for the review, namely:

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