

## **SEM Committee Meeting**

### **Minutes Meeting No. 161**

**Location:** Video-conference

**Date:** Tuesday 22<sup>nd</sup> December 2020

**Time:** 09.00 – 10.30

#### **Member attendees:**

Commission for Regulation of Utilities (CRU): Jim Gannon (SEM Committee Chair), Aoife MacEville, Paul McGowan

Utility Regulator (UR): Bill Emery, Jon Carlton, John French

Independent members: Odd Håkon Hoelsæter, Professor David Newbery (Deputy)

#### **In attendance:**

For all items: Colin Broomfield (UR), John Melvin (CRU), Alan Rainey (Economic Adviser to UR), Barry Hussey (CRU)

For item 3: David Egan (CRU), Rory O'Donnell (CRU)

For item 6: Brian Mulhern (UR)

**Apologies:** None

**Minutes:** Barbara Stevenson (SEMC Secretariat)

**Declarations of interest:** No declarations were made

#### **1. Approval and adoption of the agenda**

The agenda was approved and adopted.

#### **2. Review and approval of minutes from meeting 159, Thursday 26<sup>th</sup> November 2020 and meeting 160, Friday 4 December 2020.**

The minutes from SEM Committee 159 and 160 were approved.

#### **3. Market power and liquidity update**

Rory O'Donnell provided an overview of market power and liquidity workstream and previous SEM Committee discussions. Detail of engagement with and feedback from relevant stakeholders was provided.

The Committee discussed the collection of relevant data, liaison with other relevant regulators and options in terms of next steps.

The Committee noted the publication of responses the discussion paper and publication of a further information paper.

#### **4. Joint procurement arrangements**

Colin Broomfield provided detail of the joint procurement arrangements between the RAs. Short-term interim arrangements were detailed including the sharing of relevant information between the RAs. Next steps for long-term arrangements were outlined.

The Committee endorsed the proposal for interim procurement arrangements.

#### **5. COVID 19 update**

John Melvin and Colin Broomfield updated the Committee on the RA response to the ongoing COVID-19 pandemic in relation to the Single Electricity Market. This included the current status of lockdown in each jurisdiction, outage planning including impact of travel restrictions, ongoing engagement with EAI and market monitoring by the RAs.

#### **6. MMU update**

The Committee noted the market monitoring update as circulated. Brian Mulhern provided further detail of prices in the day-ahead market, wind levels, gas prices and demand.

A detailed overview of market events, trading and impact on prices across the market during a specific timeframe was discussed.

#### **7. FWP update**

The Committee noted the publication of the FWP for 2020-21 and arrangements for ongoing progress monitoring.

#### **8. Updates**

##### **(a) SEMC communications and governance update**

Barbara Stevenson updated the Committee on communications and governance activities. The Committee noted the publication of the strategic objectives document and update on the Annual Report publication.

## **(b) CRU/UR/Independent Members**

John French provided an update on:

- UR draft FWP consultation publication
- Publication of SONI price control final determination
- DfE Energy Strategy

Aoife MacEvelly provided an update on:

- The Greenlink Interconnector decision
- PR5 price control
- Stakeholder engagement

## **(c) Brexit update**

The Committee noted the publication of the Brexit update statement and preparedness for the new trading arrangements from 1 January 2021. Engagement with stakeholders and outstanding issues discussed.

## **(d) Legal update**

John Melvin provided an update on an ongoing legal matter.

### **9. Review of actions from meeting 159, Thursday 26<sup>th</sup> November 2020 and meeting 160, Friday 4 December 2020.**

The open action in relation to correspondence was discussed and next steps noted.

### **10. SEMC correspondence**

Relevant correspondence was considered.

### **11. AOB**

The Committee thanked the Oversight Committee and teams across the RAs for their extensive work across the year.



Signed: \_\_\_\_\_

**Jim Gannon, SEM Committee Chair**