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15th July 2020

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Commission for Regulation of Utilities
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Re: Response to SEM-20-041 terms of Reference for the Market Audit 2020

Dear Rachel and Karen,

The Single Electricity Market Operator (SEMO) welcomes the opportunity to comment on the consultation regarding the Terms of Reference for the 2020 SEM Market Audit (SEM-20-041) pertaining to the 2020 calendar year period.

SEMO is in agreement with the RAs' view that while there are still a number of known issues, the market is less volatile than it was in 2019 and it is in a stable enough condition to support an ISAE 3000 Assurance Opinion Audit. SEMO also supports the RAs' proposal that the 2020 SEM Market Audit should be a Core SEMO Audit, without expansion.

The RAs acknowledge that there are new protocols and work arrangements that need to be considered in relation to COVID-19. It is SEMO's view that particular consideration of these new protocols and work arrangements must be factored into the 2020 SEM Market Audit's planning and implementation. The 2020 SEM Market Audit's planning and implementation will require far more detailed forward planning and co-ordination as a result. SEMO would welcome continued engagement with the RAs in regard to same.

Yours Sincerely,

Rodney Doyle
Director, Market Operations

[Sent by email and accordingly bears no signature]