

June 22, 2020

Emailed to:

Gina Kelly (gkelly@cru.ie)
Gary McCullough (Gary.Mccullough@uregni.gov.uk)

Re: Consultation Paper on the Implementation of Regulation 2019/943 in relation to Dispatch and Redispatch

Dear Gina and Gary,

Capital Dynamics ("CapDyn") welcomes the opportunity to engage with the SEM Committee and respond to the consultation paper on the 'Implementation of Regulation 2019/943 in relation to Dispatch and Redispatch'.

CapDyn's Clean Energy Infrastructure business is one of the largest privately-owned dedicated clean energy asset managers in the world, with over USD 7bn of assets under management representing over 6 GW of generation capacity, predominantly in onshore wind and solar PV. CapDyn currently owns and operate six onshore wind farms on the island of Ireland and today the business continues to actively seek new renewables investment opportunities in the region.

CapDyn fully supports the Irish Wind Energy Association (IWEA) and Northern Ireland Renewable Industries Group (NIRIG) response to the consultation and would like to highlight the correct implementation of these Articles will play a large role in the timely delivery of 70% renewable electricity in Ireland and in meeting Northern Ireland's future renewable energy targets.

We support the positions taken by IWEA and NIRIG and wish to reiterate that the points raised in their consultation response are extremely important to ensure reduced investment risk in Ireland and Northern Ireland and will lead to the most cost-effective method of meeting 2030 renewable energy targets.

In conclusion, we would like to thank the SEM Committee for the opportunity to engage on this matter and look forward to continuing our work with you in future.

Yours sincerely,

DocuSigned by:

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Barnaby Coles
Director
Capital Dynamics