

I-SEM Senior Stakeholder Forum 15th February, 2018

Ballymascanlon House Hotel

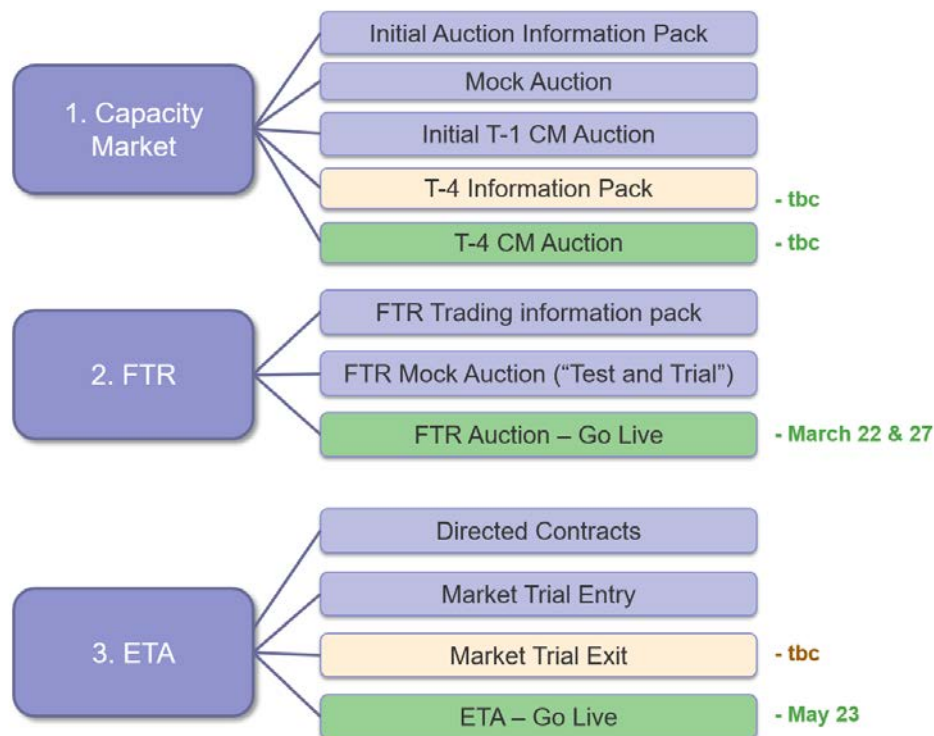
Welcome

Agenda

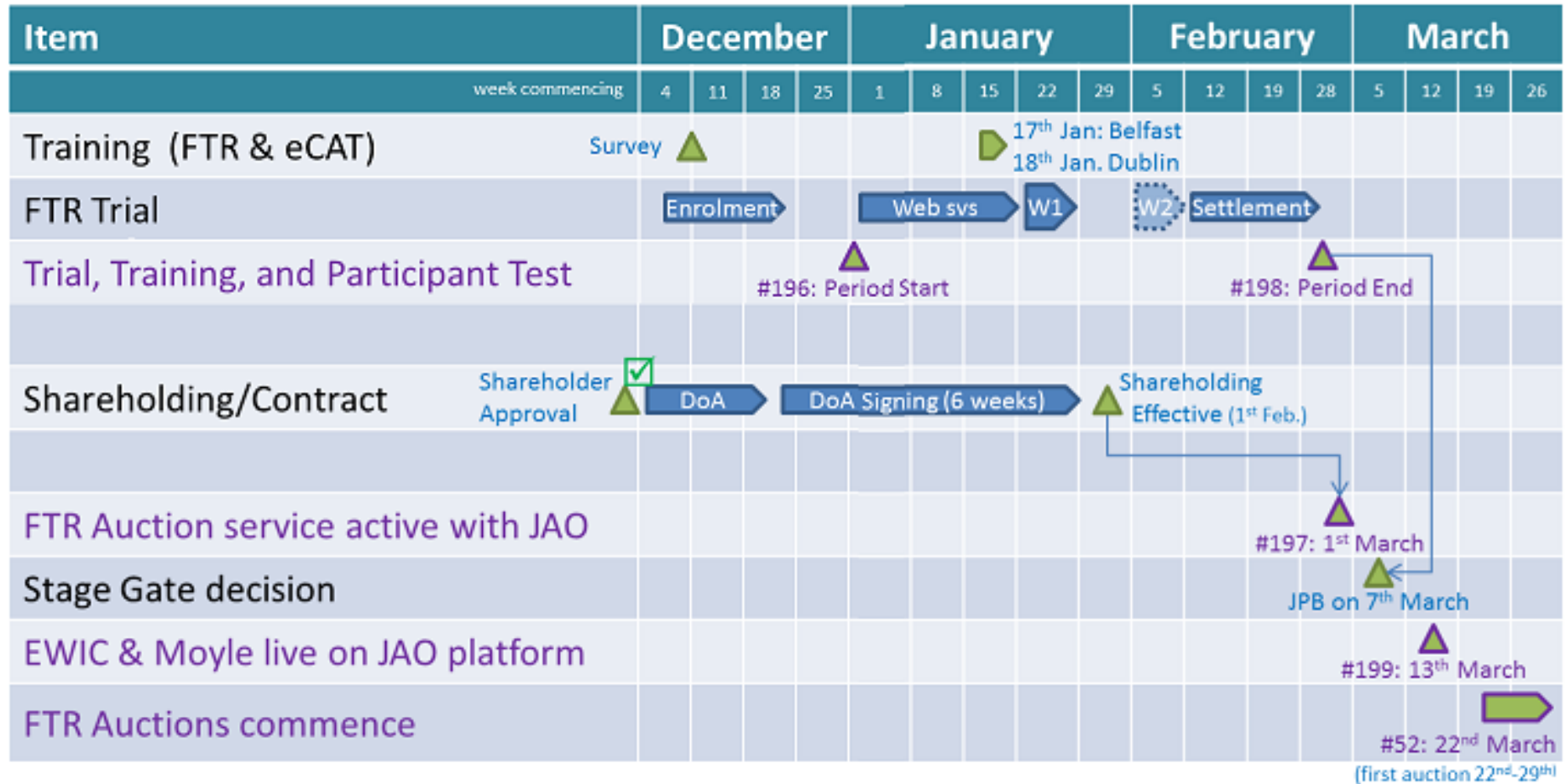
- Welcome and introductory remarks
- Programme Update and Market Readiness (RAs)
- Programme Update and Market Readiness (TSOs)
- Market Participants Perspective (EAI)
- Q & A Session
- Close
- Informal discussion over coffee

Progress since last meeting

- Capacity Market
 - State Aid approval of the Capacity Market design
 - Completion of the T-1 Auction
- Trading Arrangements
 - Day Ahead Market - Euphemia bid types confirmed
 - Intra Day Auctions – Timing confirmed
 - Balancing Market – Balancing Market Principles Code of Practice published
- Licencing Framework
 - TSO / MO / Generation & Supply Licences
- Market Trial
 - Entry to trial on schedule
 - In 9th week of trial
 - 4 weeks from Unscripted
 - 14 weeks from Go-Live



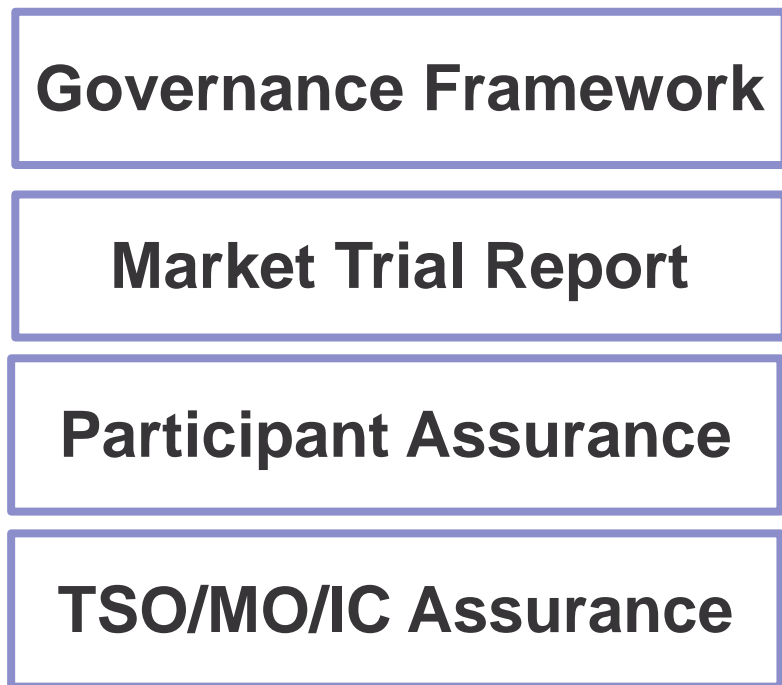
FTR Auction Delivery Timeline



On-going activities

- **Market Trial**
 - System and Processes continue to bed down and progress towards the unscripted phase
- **ROI Generation and Supply Licence Appeal & Judicial Review**
 - Not showstoppers – intention is to proceed towards go-live
 - Process is on-going
- **Impact of T-1 Auction Results**
 - Outcomes have resulted in generation closure announcements and these are being progressed
- **Planning of Future T-1 and T-4 Auctions**
 - On-going with initial timetable to be published shortly

Indicative Go Live Decision Process



- ✓ *ISEM Steering Group will make recommendation*
- ✓ *Go Live Decision made by SEMC*
- ✓ *The SEMC will make an announcement approximately [two weeks] prior to Go Live*



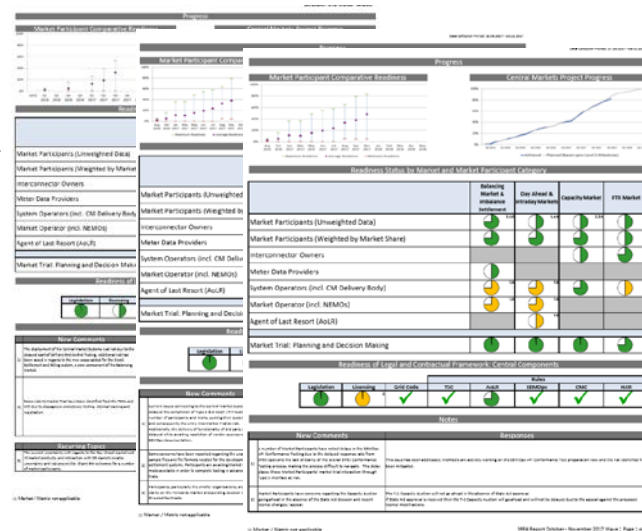
Indicative Go Live Decision Timeline

Participant Assurance

- We understand there remain significant readiness activities
 - Type 3 Interfaces
 - Market Systems stability
 - Defect resolution
 - Settlement validation
 - Internal system & process testing & trialling
 - Staff training
 - Commercial readiness
 - Detailed Cutover planning

✓ *Participant Readiness will continue to be monitored via the TSO's Market Readiness Assessment (MRA) process*

✓ *Go Live Decision will be informed by the final MRA returns*



Beyond Go-Live

The RAs are preparing for our “business as usual” activities:

- **Planning of Future T-1 and T-4 Auctions**
 - On-going with initial timetable to be published shortly
- **RA oversight of the market**
 - Market Monitoring
 - Modifications to the Trading and Settlement Code/Capacity Market Code
 - Compliance of TSO/MO with licence obligations – Audits, Reports
 - Directed Contracts
- **Systems Release Plan**
 - Discussions underway with the TSOs on the release plan for Day 2 issues