



**SEM Trading and Settlement Code  
Annual Capacity Exchange Rate for 2018**

**21 December 2017**

**SEM-17-097**

In accordance with paragraph 4.96 of the SEM Trading and Settlement Code, SEMO has sent the Regulatory Authorities a report proposing a value for the Annual Capacity Exchange Rate (ACERy) for 2018.

SEMO's report contained the relevant research and analysis carried out by SEMO, and the justification for the value proposed.

The SEM Committee is publishing the SEMO calculation with this note and accordingly confirms that the Annual Capacity Exchange Rate which will apply for the year 2018 is **0.8911**.

SEMO should publish this approved value within five Working Days of this Determination.