Revised Version of Section 6 of the SEM Committee General Direction (SEM/08/179) published on 16th December 2008

D.1

In calculating the Price component of Price/Quantity pairs as part of daily Commercial Offer Data, a Generator must prudently incorporate the cost of transmission and distribution losses, with reference to the relevant Generator CLAFs. The bid must represent the Price at the Trading Boundary.

D.2

Intentionally Blank

D.3

In calculating the Quantity component of Price/Quantity pairs as part of daily Commercial Offer Data, a Generator must adhere to Grid Code Clause SDC 1.4.4.5 and **not** incorporate the cost of transmission and distribution losses, via CLAF or otherwise. The Quantity must be relevant at the Connection Point rather than the Trading Boundary.

D.4

Intentionally Blank

D.5

In calculating the Start-Up Cost and No-Load Cost as part of daily Commercial Offer Data, a Generator must prudently incorporate the cost of transmission and distribution losses, with reference to the Generator CLAFs. The bid must represent the Start-Up Cost and No-Load Cost at the Trading Boundary.