

Information Note on Directed Contracts for the period 1st October 2010 to 30th September 2011

17th June 2010

This Information Note from the Regulatory Authorities (RAs) outlines the Directed Contract (DC) strike prices for the period 1st October 2010 to 30th September 2011.

DCs form part of the RAs' market power mitigation strategy in the Single Electricity Market (SEM) and were made available to eligible suppliers during subscription windows in April, May and June 2010.

The RAs' decision paper on DCs can be viewed at the following link:

http://www.allislandproject.org/en/market_decision_documents.aspx?article=94e789fa-a86c-42a3-944a-919766a1850b

The DC strike prices were calculated daily during the subscription periods using fuel prices from specified fuel indices in conjunction with the established DC price formulae. The prices for each product during the primary and supplemental subscription windows are outlined in €/MWh and £/MWh in the tables below.

Note that no Baseload Contracts were offered this year but Baseload strike prices from the DC formulae are included below for comparative purposes.

	Baseload				Midmerit				Peak	
	Q4 '10	Q1 '11	Q2 '11	Q3 '11	Q4 '10	Q1 '11	Q2 '11	Q3 '11	Q4 '10	Q1 '11
Primary Window										
29th April	€2.64	€5.62	€1.19	€4.72	€9.81	€2.02	€7.60	€3.23	€3.76	€7.64
30th April	€2.25	€5.23	€0.83	€4.39	€9.41	€1.65	€7.26	€2.90	€3.49	€7.46
4th May	€5.52	€8.62	€3.72	€7.80	€2.82	€5.19	€0.30	€6.50	€6.16	€9.66
5th May	€4.79	€7.91	€3.19	€7.22	€2.08	€4.43	€9.71	€5.87	€5.57	€9.17
6th May	€7.85	€1.09	€6.16	€0.54	€5.27	€7.76	€2.81	€9.38	€7.51	€8.76
7th May	€7.08	€0.13	€5.20	€9.45	€4.47	€6.76	€1.81	€8.22	€6.98	€8.27
10th May	€5.94	€8.99	€4.37	€8.51	€3.27	€5.55	€0.90	€7.21	€6.20	€9.61
11th May	€4.97	€7.82	€3.27	€7.25	€2.25	€4.31	€9.76	€5.87	€5.52	€8.90
12th May	€4.95	€7.94	€3.14	€7.01	€2.23	€4.46	€9.66	€5.66	€5.59	€9.14
13th May	€4.05	€7.11	€2.61	€6.57	€1.27	€3.61	€9.13	€5.20	€5.00	€8.79
14th May	€5.67	€8.63	€3.96	€7.98	€3.00	€5.19	€0.50	€6.66	€6.13	€9.49
17th May	€4.21	€7.13	€2.70	€6.51	€1.47	€3.58	€9.15	€5.10	€4.96	€8.48
18th May	€5.33	€8.22	€3.78	€7.66	€2.64	€4.72	€0.27	€6.29	€5.76	€9.10
19th May	€4.78	€7.63	€3.37	€7.11	€2.06	€4.10	€9.86	€5.72	€5.29	€8.83
20th May	€4.47	€7.29	€2.79	€6.52	€1.75	€3.71	€9.23	€5.08	€5.02	€8.40
21st May	€5.41	€7.83	€3.51	€7.33	€2.72	€4.30	€9.98	€5.91	€5.63	€8.77
24th May	€6.70	€9.48	€5.05	€9.16	€4.08	€6.05	€1.60	€7.87	€6.62	€9.83
Supplemental Window										
1st June	€5.35	€8.40	€4.26	€8.11	€2.67	€4.89	€0.76	€6.76	€5.76	€9.18
2nd June	€6.67	€9.66	€5.37	€9.24	€4.05	€6.22	€1.90	€7.95	€6.49	€9.74

	Baseload				Midmerit				Peak	
	Q4 '10	Q1 '11	Q2 '11	Q3 '11	Q4 '10	Q1 '11	Q2 '11	Q3 '11	Q4 '10	Q1 '11
Primary Window										
29th April	£45.68	£48.27	£44.43	£47.49	£51.91	£53.82	£49.99	£54.87	£72.69	£67.38
30th April	£45.47	£48.07	£44.24	£47.34	£51.70	£53.65	£49.83	£54.74	£72.66	£67.41
4th May	£47.93	£50.60	£46.37	£49.90	£54.23	£56.28	£52.05	£57.41	£74.38	£68.77
5th May	£46.85	£49.52	£45.48	£48.93	£53.08	£55.09	£51.06	£56.33	£73.17	£67.70
6th May	£48.76	£51.50	£47.34	£51.03	£55.02	£57.12	£52.95	£58.48	£73.77	£68.08
7th May	£49.55	£52.20	£47.92	£51.61	£55.96	£57.95	£53.65	£59.22	£75.50	£69.68
10th May	£48.33	£50.97	£46.98	£50.56	£54.67	£56.64	£52.62	£58.07	£74.48	£68.79
11th May	£47.25	£49.70	£45.79	£49.21	£53.51	£55.28	£51.37	£56.62	£73.51	£67.82
12th May	£46.67	£49.21	£45.14	£48.42	£52.86	£54.75	£50.68	£55.77	£72.70	£67.22
13th May	£46.10	£48.71	£44.88	£48.25	£52.26	£54.26	£50.44	£55.62	£72.51	£67.21
14th May	£47.71	£50.25	£46.25	£49.69	£54.00	£55.87	£51.85	£57.13	£73.82	£68.13
17th May	£46.37	£48.87	£45.08	£48.34	£52.58	£54.39	£50.60	£55.69	£72.67	£67.13
18th May	£47.53	£50.01	£46.19	£49.53	£53.80	£55.59	£51.77	£56.94	£73.66	£67.94
19th May	£47.00	£49.45	£45.79	£49.00	£53.25	£55.00	£51.36	£56.39	£73.18	£67.64
20th May	£47.08	£49.52	£45.63	£48.86	£53.38	£55.07	£51.20	£56.26	£73.49	£67.77
21st May	£48.23	£50.33	£46.57	£49.90	£54.59	£55.96	£52.20	£57.36	£74.53	£68.56
24th May	£48.81	£51.20	£47.39	£50.92	£55.16	£56.86	£53.03	£58.42	£74.56	£68.72
Supplemental Window										
1st June	£46.20	£48.75	£45.29	£48.50	£52.31	£54.16	£50.72	£55.72	£71.58	£66.09
2nd June	£47.23	£49.72	£46.15	£49.37	£53.38	£55.19	£51.59	£56.63	£72.09	£66.46