

Tullett Prebon

Irish Power (SEM) CFD Auctions

NIEPPB CFD Products for Tariff Year 2010/11

Tullett Prebon have informed market participants that they will be conducting market trials using the new version of the Multilateral Trading Facility (MTF), on the 29th and 30th March 2010.

If the market trials are a success NIEPPB intends to hold its first commercial auction for CFD Products for the Tariff Year 10/11 on Thursday 1st April 2010. NIEPPB will issue an Invitation to Bid to Registered Auction Participants on Thursday 25th March 2010. NIEPPB is intending to offer 25MW of Mid Merit Quarter 1 2011.

NIEPPB will publish a second Invitation to Bid to Registered Auction Participants on Friday 2nd April 2010 for the proposed dates in April 2010 when it will be offering CFD Products on the MTF. These Auctions will commence on Thursday 15th April 2010.

NIEPPB will publish a third Invitation to Bid to Registered Auction Participants on Thursday 29th April 2010 for the proposed Auction dates in May and June 2010.

Each of the Invitation to Bid documents shall detail indicative CFD Products and volumes which shall be offered by NIEPPB during each Auction.

In order to participate in forthcoming Auctions on the MTF for CFD Products sold by NIEPPB, parties should register their interest with Tullett Prebon and NIEPPB and will need to have executed the following documentation:

- A Master Agreement with NIEPPB;
- MTF Participants Agreement (and any necessary financial regulation documentation) with Tullett Prebon

Contacts

NIEPPB ppbndc@nieenergy.co.uk

Tullett Prebon Rhilton@tullettprebon.com