

Registration of Interest for ESB PG Short Term Market
23rd February 2010

As part of its continuous drive to improve liquidity and transparency in the SEM CfD market, ESB Power Generation intends to develop a Short Term Market under which CfDs of less than quarterly duration will be offered for sale.

ESB PG intends to offer two way CfDs for auction on 23rd February 2010. It is envisaged that the CfDs on offer will be of a monthly duration and will be for the months up to, and including, June 2010. The products on offer will be limited in number and will be comprised of standard constructs, the details of which will be confirmed in the relevant auction notice. It is intended that additional future auction(s) will be held for the remaining months of the 2009/10 SEM year.

Any party who is interested in participating in the auction will need to enter into a NDC 2009/2010 Master Agreement with ESBPG (if they have not already done so) and satisfy the eligibility criteria contained in the relevant auction rules.

Interested parties are asked to register their contact information so that communications on the NDC process can be consistently communicated to all parties.

To register your interest in receiving NDC communications, please send your name, company, email address, and phone number to:

NDC@esb.ie

Communications will be sent by email to the email addresses notified through the above process. Where a company wishes communications to be sent to multiple people, details should be provided for each person.

For the avoidance of doubt, those who registered their interest in the July/August 2009 ESB PG NDC auctions or in the December 2009 auction, and who subsequently received communication regarding those auctions, will also receive information regarding the Short Term Market.