

Tullett Prebon

Irish Power (SEM) CFD Auctions

NIE Energy (PPB) and ESBPG CfD Products

Tullett Prebon have been working with industry participants to develop a Multi Lateral Trading Facility (MTF) for trading Irish Power (SEM) CfD Products.

Tullett Prebon will soon be conducting trial Auctions with CfD products offered by both ESB Power Generation (ESBPG) and NIE Energy PPB (PPB). In order to participate in the trials participants should register their interest with ESBPG, PPB and Tullett Prebon (details below).

The provisional timetable for the Trial Auctions to be held on the MTF is as follows:

Wednesday 1st April 2009 – Issue of Documentation

The following documentation will be issued to parties who have registered their interest:

- Master Agreements
- Auction Rules
- MTF Participants Agreement

Tuesday 7th- Thursday 9th April – Trial Auctions

Trial Auctions shall be held for ESBPG and PPB offered CfD products. The Trial Auctions shall commence at 1030 each morning and Close of Bids shall be 1230.

Contacts

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