Single Electricity Market Committee

Trading & Settlement Code
Uninstructed Imbalances Parameters
for 2009

Consultation Paper

SEM-08-106a

8 September 2008

Introduction

The SEM Trading and Settlement Code (the Code) specifies that the System Operators shall make a report to the Regulatory Authorities proposing values for five parameters used in the calculation of Uninstructed Imbalances for each Year at least four months before the start of that Year.¹ The parameters concerned are:

- the Engineering Tolerance (ENGTOL) (where 0 ≤ ENGTOL ≤ 1);
- the MW Tolerance (MWTOLt) (where 0 ≤ MWTOLt) for each Trading Day t;
- the System per Unit Regulation parameter (UREG);
- the Discount for Over Generation (DOGuh) for each Generator Unit u in each Trading Period h, such that 0 ≤ DOGuh ≤ 1; and
- the Premium for Under Generation (PUGuh) for each Generator Unit u in each Trading Period h such that 0 ≤ PUGuh ≤ 1.

The Regulatory Authorities have now received the System Operators' report in respect of the values that should apply for the Year 2009. The purpose of this consultation is to seek views from interested parties on the System Operators' proposals. The Regulatory Authorities welcome all comments on the proposals set out in the attachment to this paper. Comments should be sent, preferably in electronic form, to Kevin Hagan and Kevin O'Neill:

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All comments received will be provided to the System Operators and may be published unless the respondent clearly indicates that the relevant comment is confidential and should not be provided to the System Operators or should not be published.

All comments should be received by 3rd October 2008.

¹ See paragraph 4.142 of the Code.