

Single Electricity Market Committee

**Trading & Settlement Code
Settlement Recalculation Threshold
for 2009**

Consultation Paper

SEM-08-108a

8 September 2008

Introduction

The SEM Trading and Settlement Code (the Code) specifies that the Market Operator shall make a report to the Regulatory Authorities proposing a value for the Settlement Recalculation Threshold from time to time.¹

The Regulatory Authorities have received a report from the Market Operator's which proposes a value for the Settlement Recalculation Threshold to apply for the Year 2009. The purpose of this consultation is to seek views from interested parties on the Market Operator's proposal. The Regulatory Authorities welcome all comments on the proposals set out in the attachment to this paper. Comments should be sent, preferably in electronic form, to Kevin Hagan and Kevin O'Neill:

Kevin Hagan
Commission for Energy Regulation
The Exchange
Belgard Square North
Tallaght
Dublin 24

Kevin O'Neill
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All comments received will be provided to the Market Operator and may be published unless the respondent clearly indicates that the relevant comment is confidential and should not be provided to the Market Operator or should not be published.

All comments should be received by 3rd October 2008.

¹ See paragraph 6.77 of the Code.