



SEM Retail Tariff Timetable 2008

Information Note

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INTRODUCTION

New regulated retail tariffs will come into effect in the Single Electricity Market (SEM) from 1st October 2008. In order to provide clarity and transparency to the industry, the Commission for Energy Regulation (CER) and The Northern Ireland Authority for Utility Regulation (NIAUR) are today publishing the 2008 tariff timetable, which sets out the key milestones in the retail tariff setting process for the SEM.

On the 7th January 2008 the CER and NIAUR held an industry meeting to review the retail tariff setting process for the SEM. At this meeting, the Regulatory Authorities (RAs) invited industry participants to review the retail tariff setting process for 2007, seeking input on where this process could be improved and to discuss a common tariff timetable for 2008.

Further to this meeting, the RA's invited detailed comments from participants on the issues raised at the meeting. The CER and NIAUR have reviewed the comments from industry and propose the following timetable for 2008.

All Island Retail Tariff Timetable 2008

Milestone	Date
Directed Contract Auctions ¹	Monday 28 th April – Friday 16 th May
Supplemental Directed Contract Auctions	Monday 19 th May – Friday 23 rd May
Non - Directed Contract Auctions (incl. PSO auctions) ²	Monday 26 th May – Tuesday 1 st July
Publication of Draft Retail Tariffs	Friday 1 st August
Publication of Final Retail Tariffs	Friday 5 th September
New Retail Tariffs come into effect	Wednesday 1 st October

Table 1

¹ Final dates subject to the outcome of current consultation SEM-08-02

² Further detail on the Non-Directed Contract auctions process will be published separately.