

Indicative Tariff Timetable 2023/24 and 2024 (SEM-23-028)

This document sets out indicative Key Dates of interest for participants relating to the programme for the setting of the All Island Tariffs for the tariff period 2023/2024 and calendar year 2024, as applicable.

A description of charges/ tariffs which are subject to consultation is as follows:

Applicable to Generators

- **Generator Testing Tariffs (to apply from 1 January 2024):** These are charges levied by the TSOS on Generator Units Under Test (GUUT) on the basis of their regulated capacity. They recover an increase in Dispatch Balancing Costs which arise during testing exercises.
- **Generator Transmission Use of System (GTUoS) Tariffs (for the 2023/24 tariff period):** These are set on an all-island basis and paid by all generators which are greater than 5MW. GTUoS contains an all-island locational signal to ensure that units which do not trigger network investment pay less than those who do.
- **SEM Uninstructed Imbalance Parameters (to apply from 1 January 2024):** Uninstructed Imbalances apply in the Single Electricity Market (SEM) when the Actual Output of a Generator Unit deviates from its Dispatch Quantity in a Trading Period. In order to calculate Uninstructed Imbalances, parameters are set to include Engineering Tolerance, MW Tolerance for each Trading Day, System per Unit Regulation Factor, Discount for Over Generation Factor for each Generator Unit (except for Interconnector Error Units), Discount for Over Generation Factor for each Interconnector Error Unit, Premium for Under Generation Factor for each Generator Unit (except for Interconnector Error Units), and Premium for Under Generation Factor for each Interconnector Error Unit. The parameters are calculated by EirGrid/ SONI and approved by the regulators.
- **Other System Charges (OSC) (for the 2023/24 tariff period):** These include Trip Charges, Short Notice Declarations and GPIs and are intended to incentivise performance of generators.
- **Transmission Loss Adjustment Factors (TLAFs) (for the 2023/24 tariff period):** There can be losses of electricity on the network so to ensure that the wholesale electricity market is settled correctly, transmission losses are allocated to generators depending on where they are connected to the grid. These are calculated by EirGrid/ SONI and approved by the regulators.

Applicable to Suppliers

- **Imperfection Charge (for the 2023/24 tariff period):** This is a charge on Supplier Units and covers costs which cannot be recovered through the other charges in Imbalance Settlement. It includes Dispatch Balancing Costs, Fixed Cost Payments and Charges and net imbalances between energy payments and energy charges.
- **SEM Market Parameters (for the 2023/24 tariff period):** These consist of a Supplier Capacity Charge Price, a Difference Payment Socialisation Multiplier, a Residual Error Volume Price, a Currency Cost Price and Currency Adjustment Charge Factor and an Annual Capacity Charge Exchange Rate. These are required to enable SEMO to calculate and issue credit cover requirements to participants.

Applicable to all market participants

- **SEMOpX tariffs:** EirGrid and SONI are the designated Nominated Electricity Market

Operators (NEMOs) for Ireland and Northern Ireland respectively and operate as SEMOpX in such roles. SEMOpX provides day-ahead and intraday electricity market trading for Ireland and Northern Ireland as part of the SEM. SEMOpX tariffs are set to that SEMOpX can recover its costs.

Indicative Schedule	All Island Tariff/Charge	Output
Early May	Other System Charges	TSOs publish Consultation on the proposed Other System Charges (OSC)
Late May	Generator Testing	TSOs publish Consultation on the Generator Unit Under Test tariff
Mid June	Other System Charges	OSC Consultation Closes
Mid June	TLAF	TSOs publish proposed TLAFs for comment
Late June	Imperfections	RAs publish Consultation on the proposed Imperfection Charge
Late June	TLAF	TLAF closure date for comments
Late June	G-TUoS	TSOs publish the Proposed all island G-TUoS Tariffs for comment
Mid July	SEMOpX	SEMOpX publish NEMO Statement of Charges (subject to prior approval by RAs of the SEMOpX revenue and charges)
Late July	G-TUoS	G-TUoS Closes for Comment
Late July	Imperfections	Imperfections Consultation Closes
Late July	Generator Testing	Consultation on Generator Unit Under Test Closes
Early August	Generator Testing	TSOs publish SEM Generator Testing Tariffs 2023 Paper for comments
Mid August	Other System Charges	RAs publish Other System Charges Decision paper
Late August	Generator Testing	SEM Generator Testing Tariffs closure date for comments
Late August	SEM Market Parameters	RAs publish SEM Market Parameters Decision paper
Late August	TLAF	TSOs & SEMO publish approved TLAFs (subject to RAs approval)
Late August	Imperfections	RAs publish Imperfections Charge decision paper
Late August	G-TUoS & OSC	Eirgrid publish IE Transmission Statement of Charges (subject to CRU prior approval)
Late August	G-TUoS & OSC	SONI publish NI Transmission Statement of Charges (subject to UR prior approval)
Early September	Imperfection Charge, SEMO Tariffs, SEM Market Parameters	SEMO publish Charging Statement (subject to RAs prior approval)
October	Generator Testing Tariffs	RAs publish Generator Testing Tariff Decision paper & SEMO publish the approved values
November	Generator Testing Tariffs	RAs publish Uninstructed Imbalance parameters Decision paper as part of the TSC Annual Operational Parameters Decision paper (note: parameter changes applicable from Jan 2024) & SEMO publish the approved values