

## **UTILITY REGULATOR - INFORMATION NOTICE**

### **SINGLE ELECTRICITY MARKET AND FURTHER IMPLEMENTATION OF IME DIRECTIVE**

#### **PROPOSED PROCESS FOR DESIGNATION OF CONTRACTUAL DOCUMENTATION**

The Authority and the Commission of Electricity Regulation, (the Regulatory Authorities) have through the All Island Project (AIP) team been preparing for the full implementation of the Single Electricity Market for the Island of Ireland. In addition the Department and the Authority are putting in place the legislative framework for further implementation of the IME Directive in Northern Ireland (2003/54/EC).

This information notice sets out the proposed process and timetable in respect of the contractual documentation in Northern Ireland that will need to be designated, in accordance with the transitional conditions of the electricity generation, supply, participation in transmission and market operator licences, by the Authority prior to SEM Go-Live.

The current indications are that the SEM can become fully operational from 00.00 hours on 1 November 2007 (referred to as the SEM Go-Live Date) and, as explained in the AIP update of 10 October, it is presently envisaged that the Regulatory Authorities will formally announce the SEM Go-Live Date on Tuesday 23 October 2007.

If the Regulatory Authorities do announce on 23 October 2007 that the SEM Go-Live Date is 1 November 2007, following the announcement the Authority will on Tuesday 23 October accordingly designate each relevant document.

The Utility Regulator will send an electronic copy of each designation notice together with an electronic copy of the relevant designated document to each licensee that is required to enter into that designated document.

Following the Authority sending the designated notice and document to it, each lead party (NIE, NIE Energy or SONI as the case may be or the lawyers CMS Cameron McKenna acting on their behalf) will send a copy of the designated document to each relevant counterparty for signature. The lead party will also indicate the date by which the document needs to be signed and returned to it (bearing in mind the relevant licence provisions relating to timing) and the process for the dating and exchange of the relevant designated document.