



**SEM TRADING AND SETTLEMENT CODE**

**Proposed  
Flattening Power Factor Parameter  
for 2007 and 2008**

**CONSULTATION PAPER**

**18 October 2007**

**AIP/SEM/07/513**

## **Background**

The SEM Trading and Settlement Code (TSC) was commenced on 3<sup>rd</sup> July 2007, when the Framework Agreement was signed by the original signatories.

The TSC specifies that the System Operators shall make a report to the Regulatory Authorities at least 90 days before the start of the First trading Year proposing a value for the Flattening Power Factor.<sup>1</sup>

The Regulatory Authorities have now received the System Operators' report proposing the value for Flattening Power Factor for 2007 and 2008 which is published as an addendum to this paper. The purpose of this consultation is to seek views from participants on the System Operators' proposal.

The Regulatory Authorities welcome all comments on the proposals set out in the addendum to this paper. Comments should be sent, preferably in electronic form, to:

Philip Newsome,  
Commission for Energy Regulation,  
The Exchange,  
Belgard Square North,  
Dublin 24  
[pnewsome@cer.ie](mailto:pnewsome@cer.ie)

The closing date for comments is Thursday 25th October 2007.

## **Next Steps**

The Regulatory Authorities will provide all comments received to the System Operators and will seek views from them. On the basis of that information and the comments on the consultation, the Regulatory Authorities will reach their decision on the values that should be used for the parameters concerned for 2007 and 2008. It is intended that all comments and the System Operators' responses will be published and it is therefore preferred that any comments received are not indicated to be confidential. Any party that wishes any part of its comments to be kept confidential should clearly indicate which parts of the comments are confidential. Once the Regulatory Authorities have provided their decisions to the System Operators, the approved value will be provided to the Market Operator and published in accordance with paragraph 8.63 of the TSC.

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<sup>1</sup> See TSC paragraph 8.63.