

Notification of ESB PG PSO Auctions - Commencing 16th August 2007

As part of the ongoing project to create a single electricity market, ESB PG (the "sellers") has been directed by CER to offer two way CFDs for auction commencing on August 16th 2007. The products offered will be limited to 600MW and will comprise Baseload constructs, the details of which will be confirmed in the auction notices. Any party who is interested in participating in the auctions will need to enter into a PSO Master Agreement and satisfy the eligibility criteria contained in the relevant auction rules.

Interested parties are asked to register their contact information so that communications on the PSO process can be consistently communicated to all parties. The contact email address for each is noted below.

Please send your name, email address, and phone number to:

pgpso@esb.ie

The invitation to bid documents will be emailed 3 days prior to commencement of the auction process to registered interested participants.

Note that the initial credit cover requirements will operate in a similar manner to ESBPG's existing non-directed auction process. The baseline price to be used for credit purposes will be published in the auction rules or may be obtained by contacting ESBPG directly at 353-1-7026755 or 353-1-7027057.