Application tab complete	FALSE

I-SEM Capacity Remuneration Mechanism (CRM)
Existing Capacity Exception Application

Participant Name:	
Capacity Market Unit Reference:	
Contact Name:	
Contact Direct Number:	
Contact Email Address:	
Confirm Financial Year End:	
Currency Zone:	£
Confirm Technology Class:	
Confirm initial capacity (kW):	
Confirm derated capacity (kWd):	

This information is to be provided under the electricity licence condition relating to the provision of information to the Commission (CRU) or the Authority (UR). The RAs may request further information or clarification and specify a timeframe for providing it, in accordance with the Licensee's provision of information licence condition and Capacity Market Code Exception Application requirements (Section E.5).

The purpose of this template is to set out the principles and format for submitting an Existing Capacity Exception Application (USPC) for the Capacity Year detailed above. It is the responsibility of the participant to ensure they provide the required level of detail, with supporting evidence behind for any information provided in this application.

Applications must be made in this format, to ensure the submission is considered.

This information requirement includes a forecast for Net Going Forward Costs for the appropriate CRM capacity year together with a historical cost summary of SEM generator financial templates and a breakdown of non-fuel operating costs.

CRMsubmissions@uregni.gov.uk

CRMsubmissions@cru.ie

Exception Application Date: 20/01/2027

Introduction

The information required will be used to inform the Regulatory Authorities (CRU and UR) when implementing and operating the I-SEM. The information will be used to aid understanding of the financial and economic performance of the business and to inform the setting of a Unit Specific Price Cap (USPC) within the I-SEM CRM. It is also envisaged that additional information requirements may be necessary to ensure informed and appropriate decisions can be made.

Forecast Information
In relation to the capacity year being applied for, a best estimate forecast of Net Going Forward Costs shall be provided. Please include within the notes the assumptions applied and provide further cost breakdown as appropriate. Based upon the SEM calculation for a Best New Entrant, found at:
https://www.semcommittee.com/publications/sem-23-016-best-new-entrant-decision-paper
We assume Net Going Forward Costs will broadly fall into the following categories: 1. Transmission, Market Operator and System Operator charges 2. Gas Transportation Charges 3. Fixed Operating and Maintenance costs* 4. Insurance 5. Business Rates 6. Cost of fuel working capital 7. Unavoidable Future Investment** *Only fixed operating and maintenance costs should be reflected in the Existing Capacity Exception (USPC) application, therefore an adjustment is necessary to exclude Variable Operation and Maintenance Costs. A consistent approach should be taken with the energy market bids under the Balancing Market Principles Code of Practice (BMPCOP). **Unavoidable Future Investment means future investment costs which must be incurred if the capacity is to be delivered during the Capacity Delivery Year. In addition to the amount claimed for CY2027/28, participants will need to provide details of any related to CY2023/24, CY2024/25, CY2025/26, and CY2026/27.

All charges/cost items should be entered as a negative, all revenue items as a positive.

Individual items greater than 2% of total Non Fuel Operating Costs, as per latest Generator Financial Template, should be detailed separately within the notes.

Any cost projections which are greater than historically incurred costs (greater than a number included in a previously submitted Generator Financial Reporting template or Exception Applications) should be justified in detail, explaining why costs are higher than the historical values, particularly if the increase is more than inflation related. Evidence for the projections should be provided where at all feasible.

Cost Allocation: In the absence of clear and sound justification as to why costs e.g. corporate overheads, have not been allocated on a MW basis across all CMUs to which they apply, the RAs will default to allocating costs on a MW basis across those CMUs. The allocation of costs for any given cost category to units at a station (including units which are not subject to USPC applications), should not exceed total station costs for the relevant category.

Limited historical information: In the absence of, or limited, historical information, the RAs reserve the right to assign costs based on similar Capacity Market Units as an appropriate benchmark.

Data anomalies or inconsistency: The RAs will look at and apply costs based on other similar Capacity Market Units as an appropriate benchmark in instances when the historical information differs materially from other similar Capacity Market Units.

Agreement End Dates: The RAs will assume the end date of any agreement providing a support mechanism will apply and that any extensions will not be triggered (NB: This does not apply to normal ancillary service/DS3 contracts). Should the end date fall mid Capacity Year the RAs will apply these specific revenues up to but not beyond the agreement end date.

Historic Information

Historic information will provide an understanding of the past financial performance of the business. Historic information will also assist in benchmarking costs as well as being used to identify Net Going Forward Cost drivers.

Generator Financial Templates

A summary of Generation Financial Templates submitted should be provided and be consistent with submission previously made to the RAs. In the event the summary is inconsistent with the templates previously submitted a detailed explanation, including values, should be provided.

Data Entry

- In accordance with normal accounting convention profits, revenues, assets and cash inflows are to be entered as positive numbers with losses, expenses, liabilities and cash outflows recorded as negative numbers.

- This template is for the T-1 Capacity Auction for CY2027/28. Forecast cost inputs should be provided in auction application-year real terms (2027 price base), unless a specific tab states that nominal values are required. Historic cost inputs should be provided in real terms of the relevant historic reporting year. The workbook then converts values to auction application-year real terms and, where needed, nominal terms for the final USPC calculation.

- Where monthly data is available, map costs to the Capacity Year on a monthly basis. Where monthly data is not available, explain the allocation approach. Linear allocation may be used as a default cross-check.

- All data fields must be completed. Do not add rows or columns to core tables. Use the supporting information tabs and evidence reference fields to provide additional detail.

- All figures are to be rounded to the nearest thousand.

- All calculation formulas and external sources of information must be provided where applicable.

- Inflation and indexation assumptions should be stated clearly where applicant-specific assumptions are used.

Exceptional Items

Please detail each item you consider to be exceptional or atypical due to its size or effect.

Existing Capacity Exception (USPC) Applications for part of Capacity Market Unit

Where an applicant wishes to make an application in respect of only part of the capacity of the unit, the applicant should show the allocation of relevant costs to each component of the total capacity of the unit, and the allocation should reconcile to total costs for the unit.

Other Documents to be Provided Separately

A certificate signed on behalf of the Participant by a Participant Director that, having made due and careful enquiry and to the best of their knowledge, information and belief: (i) all information in the application and any other information provided to the Regulatory Authorities and the System Operators in relation to it is true and correct; and (ii) the application is not for the purposes of, or connected with, Market Manipulation by the Participant or any of its Associates (CMC E5.1.3(b)); (iii) the Capacity Market Unit will meet required emissions thresholds once the investment is complete.

Potential Requests for Further Information

Following receipt of this application, the RAs may seek such further information or clarification as they deem appropriate to assess the validity of the application.

RAs Confirmation regarding USPC application
In circumstances where a Participant has submitted both an Existing Capacity Exception (USPC) application and a New Capacity Exception application, the RAs will want to satisfy themselves that there is no overlap in costs submitted within the applications. This may require the inclusion of an explicit reference in a Director's Certificate to that effect. Where the RAs have determined a USPC bid for a previous auction is appropriate and that bid includes a proportion of Unavoidable Future Investment, evidence of the investment in line with the value and rationale in the application will be required before further apportionment can be applied to future Capacity Years, i.e. CY2027/28 onwards. The same principle will apply in subsequent years.

Capacity Remuneration Mechanism
Existing Capacity Exception Application (Unit Specific Price Cap)
T-1 Auction for Capacity Year 2027/2028

Application tab complete?	FALSE	*Please note that the USPC submitted value (in nominal terms) is in Cell G120 below.*

Participant Name:	0
Capacity Market Unit Reference:	0
Contact Name:	0
Contact Direct Number:	0
Contact Email Address:	0
Confirm Financial Year End:	0
Currency Zone:	£
Confirm Technology Class:	0
Confirm Initial Capacity:	0
Confirm Derated Capacity:	0

Input basis: forecast values should be provided in auction application-year real terms (2027 prices); historic values should be in real terms for the relevant historical year. The USPC remains calculated through the existing nominal conversion table. Where values are converted from the selected year-end basis, explain the allocation approach below.

Generator Financial Template Summary	**Forecast Revenue, Costs & MWh**					**Historical Revenue, Costs & MWh - five most recent completed historic years**				
Financial Year (please specify year end month in row 20, i.e. cell above year)	January	January	January	January	January	January	January	January	January	January
	2031	2030	2029	2028	2027	2026	2025	2024	2023	2022
Volume of Electricity Sold - MWh										
Revenue	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
Revenue from SEM Pool/I-SEM energy market, made up of:										
*Net Energy Payments**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Constraints Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from Contract/Difference Payments (CfDs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net revenue from Reliability Option difference payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from Capacity Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenue, made up of:										
Revenue from Ancillary Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from Support Mechanisms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Operating Costs	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
Fuel Related Operating Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-fuel Operating Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Costs	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
EBITDI	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impairment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EBIT	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

***This value should not be net of expected difference payments**

Breakdown of Non Fuel Operating Costs (NFOCs) (based upon Generator Financial Templates) **Input basis: forecast values should be in auction application-year real terms (2027 prices); final USPC is converted to nominal terms in the table to the right.**		**Forecast NFOC Costs**					**Historic NFOC Costs - five most recent completed historic years**				
Financial Year		January	January	January	January	January	January	January	January	January	January
		2031	2030	2029	2028	2027	2026	2025	2024	2023	2022
Description	**Notes**	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
Transmission Charges	1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Market Operator Charges	2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
System Operator Charges	3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gas Transportation Charges	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating and Maintenance Costs*	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance (please specify)	6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business Rates	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost of Fuel Working Capital	8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Non Fuel Operating Costs		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Explain how you converted data from the selected financial year-end basis above to Capacity Year / calendar-year values. Please, where monthly data is available, map costs monthly; otherwise explain the allocation method used. Linear allocation can be used as a cross-check.	

Data supporting USPC Application Input basis: forecast values should be in auction application-year real terms (2027 prices); final application USPC is converted to nominal terms in the table to the right (column G).	Forecast Revenue, Costs & MWh
Capacity	**CY2027/28**
Volume of Electricity Sold - MWh	0.00
Revenue	**'000**
Revenue from I-SEM energy market, made up of:	
*Net Energy Payments**	0.00
Net Constraints Payments	0.00
Revenue from Contract/Difference Payments (CfDs)	0.00
Net revenue from Reliability Option difference payments	0.00
Revenue from Capacity Payments	0.00
Operating Costs	**'000**
Fuel Related Operating Costs	0.00

Unit Specific Price Cap (USPC) Submission (Applying Forecast NGFCs above to a 12 month Capacity Year for USPC purposes) Input basis: applicant forecast values should be in auction application-year real terms (2027 prices). The final USPC calculation uses the nominal conversion table to the right.		Projected Costs 1 Oct 2027 to 30 Sept 2028		Nominal conversion for final USPC calculation CY2027/28
Description	**Notes**	**'000**		**Inflation factor from auction year**
Non-Fuel Operating Costs (NFOCs)				1.01
Transmission Charges	As above	0.00		0.00
Market Operator Charges	As above	0.00		0.00
System Operator Charges	As above	0.00		0.00
Gas Transportation Charges	As above	0.00		0.00
Operating and Maintenance Costs	As above	0.00		0.00
Insurance	As above	0.00		0.00
Business Rates	As above	0.00		0.00
Fuel Working Capital (ongoing)	As above	0.00		0.00
Other	As above	0.00		0.00
Adjustments re Variable Operating and Maintenance Cost elements of NFOCs				0.00
Please describe	13	0.00		0.00
Please describe	14	0.00		0.00
Unit Specific Projected Infra-marginal rent before Reliability Option difference payments made (corresponding note must specify assumptions including fuel price, carbon price and resulting electricity price assumptions)	15	0.00		0.00
Unit Specific Ancillary Services Revenue	16	0.00		0.00
Other revenue	17	0.00		0.00
Reliability Option difference payments	18	0.00		0.00
Unavoidable Future Investment (relevant to CY2027/28)				
Applied for CY2027/28	19	0.00		0.00
Carried forward UFI from previous years				
Conditionally approved from previous USPC processes (CY2023/24, CY2024/25, CY2025/26, and CY2026/27)	20	0.00		0.00
Net Going Forward Costs, year by year (real, auction application-year prices)		**0.00**	**(nominal) >**	0.00
De-Rated Capacity as per Qualification (kW)	21	0		0.00
Unit Specific Price Cap Submission (final price cap, nominal €/£/kW/year) - column G			**(nominal) >**	#DIV/0!

Application for Unavoidable Future Investment in respect of CY2027/28 Capacity Delivery [Yellow cells to be completed by Applicant]

Application tab complete	TRUE

Note: this tab captures submissions for UFI for CY2027/28.

	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34	CY2034/35	CY2035/36	CY2036/37
WACC (pre-tax real) ROI	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%
WACC (pre-tax real) NI	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%
ROI WACC Discount Factors	1.405465	1.327955	1.254720	1.185523	1.120143	1.058368	1.000000	0.944851	0.892743	0.843509	0.796991	0.753037	0.711508	0.672269	0.635194	0.600164
NI WACC Discount Factors	1.642347	1.512008	1.392013	1.281541	1.179836	1.086203	1.000000	0.920639	0.847576	0.780311	0.718384	0.661372	0.608885	0.560563	0.516076	0.475119

New Project investment spend values below are formula-driven from the 'Support info UFI CY2027/28' tab. Complete invoice / quote / estimate detail there. All values are in auction application-year real terms and in the applicant jurisdiction currency.

New Project 1 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
		CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34	CY2034/35	CY2035/36	CY2036/37	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

New Project 2 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
		CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34	CY2034/35	CY2035/36	CY2036/37	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

New Project 3 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
		CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34	CY2034/35	CY2035/36	CY2036/37	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

New Project 4 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1.00	2.00	3.00	4.00	5.00	6.00	7	8	9	10	11	12	13	14	15	
		CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34	CY2034/35	CY2035/36	CY2036/37	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	0.00	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Totals

Summary	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32
Previous approved projects (real)	0.0	0.0	0.0	0.0	0.0
New Project 1	0.0	0.0	0.0	0.0	0.0

New Project 2	0.0	0.0	0.0	0.0	0.0
New Project 3	0.0	0.0	0.0	0.0	0.0
New Project 4	0.0	0.0	0.0	0.0	0.0
Repayments / credits	0.0	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.0	0.0	0.0

Supporting information for UFI CY2027/28 - new projects not previously approved

Application tab correlate	TRUE

Price base = auction year	2027
Jurisdiction	Northern Ireland

Complete one row per invoice / quote / estimate. Quote amount inputs should be provided in quote-year real terms and in the same currency as the invoice/quote. The workbook converts values to auction application-year real terms and to the jurisdiction currency using the Fixed inputs tab.

Project	Currency of invoice	Investment category	CY2022/23 amount (quote-year real, '000s)	CY2023/24 amount (quote-year real, '000s)	CY2024/25 amount (quote-year real, '000s)	CY2025/26 amount (quote-year real, '000s)	CY2026/27 amount (quote-year real, '000s)	CY2027/28 amount (quote-year real, '000s)	Total input	Independent third-party quote	Source of quote	Year of quote = Price base of the quote amount	Explanation of year of quote required	Explanation of year of quote	Document name	Page reference	Value reported (or sum of values reported) in the row matches value referenced in document	Applicant notes	CY2022/23 amount (auction application-year real incl. increase, jurisdiction currency)	CY2023/24 amount (auction application-year real incl. increase, jurisdiction currency)	CY2024/25 amount (auction application-year real incl. increase, jurisdiction currency)	CY2025/26 amount (auction application-year real incl. increase, jurisdiction currency)	CY2026/27 amount (auction application-year real incl. increase, jurisdiction currency)	CY2027/28 amount (auction application-year real incl. increase, jurisdiction currency)	Total amount (auction application-year real incl. increase, jurisdiction currency)	Row complete?	Indexation factor to auction year	FX to jurisdiction currency
									0.00																0.00	TRUE		

Application for Unavoidable Future Investment in respect of CY2026/27 Capacity Delivery [Yellow cells to be completed by Applicant]

Application tab complete	TRUE

Note: this tab captures UFI previously awarded in CY2026/27, and new UFI projects not previously approved for CY2026/27, where these amounts are proposed to be carried forward into the CY2027/28 NGFC calculation.

	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34	CY2034/35	CY2035/36
WACC (pre-tax real) ROI	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%
WACC (pre-tax real) NI	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%
ROI WACC Discount Factors	1.405465	1.327955	1.254720	1.185523	1.120143	1.058368	1.000000	0.944851	0.892743	0.843509	0.796991	0.753037	0.711508	0.672269	0.635194	0.600164
NI WACC Discount Factors	1.642347	1.512008	1.392013	1.281541	1.179836	1.086203	1.000000	0.920639	0.847576	0.780311	0.718384	0.661372	0.608885	0.560563	0.516076	0.475119

UFI previously awarded in CY2026/27	
Does the Candidate Unit have a UFI to carry forward from CY2026/27?	NO

Previously approved UFI allowance, € or £, nominal		CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	Evidence for SEM-C Reference Number	Page reference	Applicant comments
Previously approved UFI allowance, nominal (i.e., price in relevant capacity year)									
Adjustment to auction application-year real terms		0.00	0.00	0.00	0.00	0.00			

New Project investment spend values below are formula-driven from the 'Support info UFI CY2026/27' tab. Complete invoice / quote / estimate detail there. All values are in auction application-year real terms and in the applicant jurisdiction currency.

New Project 1 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
		CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34	CY2034/35	CY2035/36	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

New Project 2 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
		CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34	CY2034/35	CY2035/36	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

New Project 3 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
		CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34	CY2034/35	CY2035/36	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

New Project 4 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1.00	2.00	3.00	4.00	5.00	6.00	7	8	9	10	11	12	13	14	15	
		CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34	CY2034/35	CY2035/36	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	0.00	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Repayment / credit-to-market table for previously approved UFI

Complete this table only where a previously approved UFI should result in a repayment / credit to market. Applicant proposed credits must be positive nominal values (e.g., in CY2027/28 prices for those applied to CY2027/28). The workbook converts them to auction application-year real terms before they feed the totals table.

									CY2026/27	*CY2027/28*	*CY2028/29*	*CY2029/30*	*CY2030/31*			
Prior approval CY / auction	**Project ID / name**	**SEM-C reference number**	**Applicant explanation of repayment / credit need**	**Proposed credit applied to CY2026/27 (nominal, positive)**	**Proposed credit applied to CY2027/28 (nominal, positive)**	**Proposed credit applied to CY2028/29 (nominal, positive)**	**Proposed credit applied to CY2029/30 (nominal, positive)**	**Proposed credit applied to CY2030/31 (nominal, positive)**	**Proposed credit applied to CY2026/27 (auction application-year**	**Proposed credit applied to CY2027/28 (auction application-year**	**Proposed credit applied to CY2028/29 (auction application-year**	**Proposed credit applied to CY2029/30 (auction application-year**	**Proposed credit applied to CY2030/31 (auction application-year**	**Total proposed credit (nominal)**	**Total credit applied (auction application-year real)**	**Row Complete?**
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE

Totals

Summary	**CY2026/27**	**CY2027/28**	**CY2028/29**	**CY2029/30**	**CY2030/31**
Previous approved projects (real)	0.0	0.0	0.0	0.0	0.0
New Project 1	0.0	0.0	0.0	0.0	0.0
New Project 2	0.0	0.0	0.0	0.0	0.0
New Project 3	0.0	0.0	0.0	0.0	0.0
New Project 4	0.0	0.0	0.0	0.0	0.0
Repayments / credits	0.00	0.00	0.00	0.00	0.00
Total	0.0	0.0	0.0	0.0	0.0

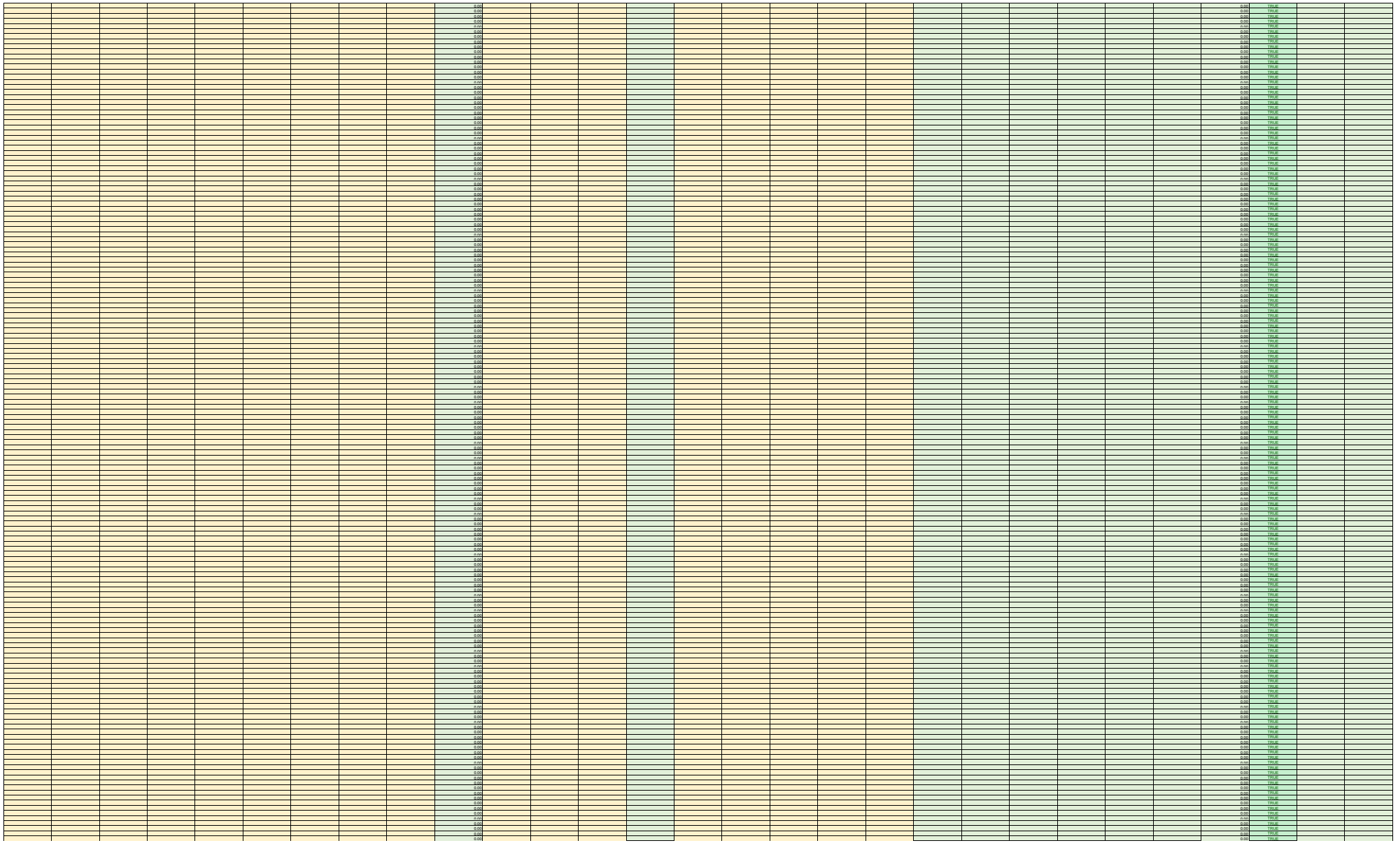
Supporting information for UFI CY2026/27 - new projects not previously approved

Application tab correlate	TRUE

Price base = auction year	2027
Jurisdiction	Northern Ireland

Complete one row per invoice / quote / estimate. Quote amount inputs should be provided in quote-year real terms and in the same currency as the invoice/quote. The workbook converts values to auction application-year real terms and to the jurisdiction currency using the Fixed inputs tab.

Project	Currency of invoice	Investment category	CY2021/22 amount (quote-year real, '000s)	CY2022/23 amount (quote-year real, '000s)	CY2023/24 amount (quote-year real, '000s)	CY2024/25 amount (quote-year real, '000s)	CY2025/26 amount (quote-year real, '000s)	CY2026/27 amount (quote-year real, '000s)	Total input	Independent third-party quote	Source of quote	Year of quote = Price base of the quote amount	Explanation of year of quote required	Explanation of year of quote	Document name	Page reference	Value reported (or sum of values reported) in the row matches value referenced in document	Applicant notes	CY2021/22 amount (auction application-year real incl. increase, jurisdiction currency)	CY2022/23 amount (auction application-year real incl. increase, jurisdiction currency)	CY2023/24 amount (auction application-year real incl. increase, jurisdiction currency)	CY2024/25 amount (auction application-year real incl. increase, jurisdiction currency)	CY2025/26 amount (auction application-year real incl. increase, jurisdiction currency)	CY2026/27 amount (auction application-year real incl. increase, jurisdiction currency)	Total amount (auction application-year real incl. increase, jurisdiction currency)	Row complete?	Indexation factor to auction year	FX to jurisdiction currency
									0.00																0.00	TRUE		



Application for Unavoidable Future Investment in respect of CY2025/26 Capacity Delivery [Yellow cells to be completed by Applicant]

Application tab complete	TRUE

Note: this tab captures UFI previously awarded in CY2025/26, and new UFI projects not previously approved for CY2025/26, where these amounts are proposed to be carried forward into the CY2027/28 NGFC calculation.

	CY2019/20	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34	CY2034/35
WACC (pre-tax real) ROI	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%
WACC (pre-tax real) NI	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%
ROI WACC Discount Factors	1.405465	1.327955	1.254720	1.185523	1.120143	1.058368	1.000000	0.944851	0.892743	0.843509	0.796991	0.753037	0.711508	0.672269	0.635194	0.600164
NI WACC Discount Factors	1.642347	1.512008	1.392013	1.281541	1.179836	1.086203	1.000000	0.920639	0.847576	0.780311	0.718384	0.661372	0.608885	0.560563	0.516076	0.475119

UFI previously awarded in CY2025/26

Does the Candidate Unit have a UFI to carry forward from CY2025/26?	NO

Previously approved UFI allowance, € or £, nominal		CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	Evidence for SEM-C Reference Number	Page reference	Applicant comments
Previously approved UFI allowance, nominal (i.e., price in relevant capacity year)									
Adjustment to auction application-year real terms		0.00	0.00	0.00	0.00	0.00			

New Project investment spend values below are formula-driven from the 'Support info UFI CY2025/26' tab. Complete invoice / quote / estimate detail there. All values are in auction application-year real terms and in the applicant jurisdiction currency.

New Project 1 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
		CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34	CY2034/35	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

New Project 2 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
		CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34	CY2034/35	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

New Project 3 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
		CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34	CY2034/35	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

New Project 4 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1.00	2.00	3.00	4.00	5.00	6.00	7	8	9	10	11	12	13	14	15	
		CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34	CY2034/35	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	0.00	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Repayment / credit-to-market table for previously approved UFI

Complete this table only where a previously approved UFI should result in a repayment / credit to market. Applicant proposed credits must be positive nominal values (e.g., in CY2026/27 prices for those applied to CY2026/27). The workbook converts them to auction application-year real terms before they feed the totals table.

									CY2025/26	*CY2026/27*	*CY2027/28*	*CY2028/29*	*CY2029/30*			
Prior approval CY / auction	**Project ID / name**	**SEM-C reference number**	**Applicant explanation of repayment / credit need**	**Proposed credit applied to CY2025/26 (nominal, positive)**	**Proposed credit applied to CY2026/27 (nominal, positive)**	**Proposed credit applied to CY2027/28 (nominal, positive)**	**Proposed credit applied to CY2028/29 (nominal, positive)**	**Proposed credit applied to CY2029/30 (nominal, positive)**	**Proposed credit applied to CY2025/26 (auction application-year**	**Proposed credit applied to CY2026/27 (auction application-year**	**Proposed credit applied to CY2027/28 (auction application-year**	**Proposed credit applied to CY2028/29 (auction application-year**	**Proposed credit applied to CY2029/30 (auction application-year**	**Total proposed credit (nominal)**	**Total credit applied (auction application-year real)**	**Row Complete?**
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE

Totals

Summary	**CY2025/26**	**CY2026/27**	**CY2027/28**	**CY2028/29**	**CY2029/30**
Previous approved projects (real)	0.0	0.0	0.0	0.0	0.0
New Project 1	0.0	0.0	0.0	0.0	0.0
New Project 2	0.0	0.0	0.0	0.0	0.0
New Project 3	0.0	0.0	0.0	0.0	0.0
New Project 4	0.0	0.0	0.0	0.0	0.0
Repayments / credits	0.00	0.00	0.00	0.00	0.00
Total	0.0	0.0	0.0	0.0	0.0

Supporting information for UFI CY2025/26 - new projects not previously approved

Application tab correlate	TRUE

Price base = auction year	2027
Jurisdiction	Northern Ireland

Complete one row per invoice / quote / estimate. Quote amount inputs should be provided in quote-year real terms and in the same currency as the invoice/quote. The workbook converts values to auction application-year real terms and to the jurisdiction currency using the Fixed inputs tab.

Project	Currency of invoice	Investment category	CY2020/21 amount (quote-year real, '000s)	CY2021/22 amount (quote-year real, '000s)	CY2022/23 amount (quote-year real, '000s)	CY2023/24 amount (quote-year real, '000s)	CY2024/25 amount (quote-year real, '000s)	CY2025/26 amount (quote-year real, '000s)	Total input	Independent third-party quote	Source of quote	Year of quote = Price base of the quote amount	Explanation of year of quote required	Explanation of year of quote	Document name	Page reference	Value reported (or sum of values reported) in the row matches value referenced in document	Applicant notes	CY2020/21 amount (auction application-year real incl. increase, jurisdiction currency)	CY2021/22 amount (auction application-year real incl. increase, jurisdiction currency)	CY2022/23 amount (auction application-year real incl. increase, jurisdiction currency)	CY2023/24 amount (auction application-year real incl. increase, jurisdiction currency)	CY2024/25 amount (auction application-year real incl. increase, jurisdiction currency)	CY2025/26 amount (auction application-year real incl. increase, jurisdiction currency)	Total amount (auction application-year real incl. increase, jurisdiction currency)	Row complete?	Indexation factor to auction year	FX to jurisdiction currency
									0.00																0.00	TRUE		

Application for Unavoidable Future Investment in respect of CY2024/25 Capacity Delivery [Yellow cells to be completed by Applicant]

Application tab complete	TRUE

Note: this tab captures UFI previously awarded in CY2024/25, and new UFI projects not previously approved for CY2024/25, where these amounts are proposed to be carried forward into the CY2027/28 NGFC calculation.

	CY2018/19	CY2019/20	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	CY2033/34
WACC (pre-tax real) ROI	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%
WACC (pre-tax real) NI	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%
ROI WACC Discount Factors	1.405465	1.327955	1.254720	1.185523	1.120143	1.058368	1.000000	0.944851	0.892743	0.843509	0.796991	0.753037	0.711508	0.672269	0.635194	0.600164
NI WACC Discount Factors	1.642347	1.512008	1.392013	1.281541	1.179836	1.086203	1.000000	0.920639	0.847576	0.780311	0.718384	0.661372	0.608885	0.560563	0.516076	0.475119

UFI previously awarded in CY2024/25

Does the Candidate Unit have a UFI to carry forward from CY2024/25?	NO

Previously approved UFI allowance, € or £, nominal									
		CY2024/25	**CY2025/26**	**CY2026/27**	**CY2027/28**	**CY2028/29**	**Evidence for SEM-C Reference Number**	**Page reference**	**Applicant comments**
Previously approved UFI allowance, nominal (i.e., price in relevant capacity year)									
Adjustment to auction application-year real terms		0.00	0.00	0.00	0.00	0.00			

New Project investment spend values below are formula-driven from the 'Support info UFI CY2024/25' tab. Complete invoice / quote / estimate detail there. All values are in auction application-year real terms and in the applicant jurisdiction currency.

New Project 1 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
		CY2019/20	**CY2020/21**	**CY2021/22**	**CY2022/23**	**CY2023/24**	**CY2024/25**	**CY2025/26**	**CY2026/27**	**CY2027/28**	**CY2028/29**	**CY2029/30**	**CY2030/31**	**CY2031/32**	**CY2032/33**	**CY2033/34**	**Total**
Investment Spend (auction application-year real) [EUR or GBP - 000s]	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2019/20	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

New Project 2 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
		CY2019/20	**CY2020/21**	**CY2021/22**	**CY2022/23**	**CY2023/24**	**CY2024/25**	**CY2025/26**	**CY2026/27**	**CY2027/28**	**CY2028/29**	**CY2029/30**	**CY2030/31**	**CY2031/32**	**CY2032/33**	**CY2033/34**	**Total**
Investment Spend (auction application-year real) [EUR or GBP - 000s]	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2019/20	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

New Project 3 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
		CY2019/20	**CY2020/21**	**CY2021/22**	**CY2022/23**	**CY2023/24**	**CY2024/25**	**CY2025/26**	**CY2026/27**	**CY2027/28**	**CY2028/29**	**CY2029/30**	**CY2030/31**	**CY2031/32**	**CY2032/33**	**CY2033/34**	**Total**
Investment Spend (auction application-year real) [EUR or GBP - 000s]	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2019/20	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

New Project 4 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1.00	2.00	3.00	4.00	5.00	6.00	7	8	9	10	11	12	13	14	15	
		CY2019/20	**CY2020/21**	**CY2021/22**	**CY2022/23**	**CY2023/24**	**CY2024/25**	**CY2025/26**	**CY2026/27**	**CY2027/28**	**CY2028/29**	**CY2029/30**	**CY2030/31**	**CY2031/32**	**CY2032/33**	**CY2033/34**	**Total**
Investment Spend (auction application-year real) [EUR or GBP - 000s]	0.00	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2019/20	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Repayment / credit-to-market table for previously approved UFI

Complete this table only where a previously approved UFI should result in a repayment / credit to market. Applicant proposed credits must be positive nominal values (e.g., in CY2025/26 prices for those applied to CY2025/26). The workbook converts them to auction application-year real terms before they feed the totals table.

									CY2024/25	*CY2025/26*	*CY2026/27*	*CY2027/28*	*CY2028/29*			
Prior approval CY / auction	**Project ID / name**	**SEM-C reference number**	**Applicant explanation of repayment / credit need**	**Proposed credit applied to CY2024/25 (nominal, positive)**	**Proposed credit applied to CY2025/26 (nominal, positive)**	**Proposed credit applied to CY2026/27 (nominal, positive)**	**Proposed credit applied to CY2027/28 (nominal, positive)**	**Proposed credit applied to CY2028/29 (nominal, positive)**	**Proposed credit applied to CY2024/25 (auction application-year real)**	**Proposed credit applied to CY2025/26 (auction application-year real)**	**Proposed credit applied to CY2026/27 (auction application-year real)**	**Proposed credit applied to CY2027/28 (auction application-year real)**	**Proposed credit applied to CY2028/29 (auction application-year real)**	**Total proposed credit (nominal)**	**Total credit applied (auction application-year real)**	**Row Complete?**
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE

Totals

Summary	**CY2024/25**	**CY2025/26**	**CY2026/27**	**CY2027/28**	**CY2028/29**
Previous approved projects (real)	0.0	0.0	0.0	0.0	0.0
New Project 1	0.0	0.0	0.0	0.0	0.0
New Project 2	0.0	0.0	0.0	0.0	0.0
New Project 3	0.0	0.0	0.0	0.0	0.0
New Project 4	0.0	0.0	0.0	0.0	0.0
Repayments / credits	0.0	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.0	0.0	0.0

Supporting information for UFI CY2024/25 - new projects not previously approved

Application tab correlate	TRUE
Price base = auction year	2027
Jurisdiction	Northern Ireland

Correlate one row per invoice / quote / estimate. Quote amount inputs should be provided in quote-year real terms and in the same currency as the invoice/quote. The workbook converts values to auction application-year real terms and to the jurisdiction currency using the Fixed inputs tab.

Project	Currency of invoice	Investment category	CY2019/20 amount (quote-year real, '000s)	CY2020/21 amount (quote-year real, '000s)	CY2021/22 amount (quote-year real, '000s)	CY2022/23 amount (quote-year real, '000s)	CY2023/24 amount (quote-year real, '000s)	CY2024/25 amount (quote-year real, '000s)	Total input	Independent third-party quote	Source of quote	Year of quote = Price base of the quote amount	Explanation of year of quote required	Explanation of year of quote	Document name	Page reference	Value reported (or sum of values reported) in the row matches value referenced in document	Applicant notes	CY2019/20 amount (auction application-year real incl. increase, jurisdiction currency)	CY2020/21 amount (auction application-year real incl. increase, jurisdiction currency)	CY2021/22 amount (auction application-year real incl. increase, jurisdiction currency)	CY2022/23 amount (auction application-year real incl. increase, jurisdiction currency)	CY2023/24 amount (auction application-year real incl. increase, jurisdiction currency)	CY2024/25 amount (auction application-year real incl. increase, jurisdiction currency)	Total amount (auction application-year real incl. increase, jurisdiction currency)	Row complete?	Indexation factor to auction year	FX to jurisdiction currency

Application for Unavoidable Future Investment in respect of CY2023/24 Capacity Delivery [Yellow cells to be completed by Applicant]

Application tab complete	TRUE

Note: this tab captures UFI previously awarded in CY2023/24, and new UFI projects not previously approved for CY2023/24, where these amounts are proposed to be carried forward into the CY2027/28 NGFC calculation.

	CY2017/18	CY2018/19	CY2019/20	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33
WACC (pre-tax real) ROI	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%
WACC (pre-tax real) NI	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%
ROI WACC Discount Factors	1.405465	1.327955	1.254720	1.185523	1.120143	1.058368	1.000000	0.944851	0.892743	0.843509	0.796991	0.753037	0.711508	0.672269	0.635194	0.600164
NI WACC Discount Factors	1.642347	1.512008	1.392013	1.281541	1.179836	1.086203	1.000000	0.920639	0.847576	0.780311	0.718384	0.661372	0.608885	0.560563	0.516076	0.475119

UFI previously awarded in CY2023/24	
Does the Candidate Unit have a UFI to carry forward from CY2023/24?	NO

Previously approved UFI allowance, € or £, nominal		**CY2023/24**	**CY2024/25**	**CY2025/26**	**CY2026/27**	**CY2027/28**	**Evidence for SEM-C Reference Number**	**Page reference**	**Applicant comments**
Previously approved UFI allowance, nominal (i.e., price in relevant capacity year)									
Adjustment to auction application-year real terms		0.00	0.00	0.00	0.00	0.00			

New Project investment spend values below are formula-driven from the 'Support info UFI CY2023/24' tab. Complete invoice / quote / estimate detail there. All values are in auction application-year real terms and in the applicant jurisdiction currency.

New Project 1 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
		CY2018/19	CY2019/20	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2018/19	CY2019/20	CY2020/21	CY2021/22	CY2022/23	CY2023/24	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

New Project 2 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
		CY2018/19	CY2019/20	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2018/19	CY2019/20	CY2020/21	CY2021/22	CY2022/23	CY2023/24	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

New Project 3 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
		CY2018/19	CY2019/20	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2018/19	CY2019/20	CY2020/21	CY2021/22	CY2022/23	CY2023/24	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

New Project 4 (for projects not previously approved)

Select ROI or NI Participant	NI	[Auto-filled]
Enter Economic Life (whole number of years)	5	[Value to be entered by Applicant]
Enter the Residual Value of the Investment (EUR or GBP - 000s, auction application-year real)	0	[Value to be entered by Applicant]

		1.00	2.00	3.00	4.00	5.00	6.00	7	8	9	10	11	12	13	14	15	
		CY2018/19	CY2019/20	CY2020/21	CY2021/22	CY2022/23	CY2023/24	CY2024/25	CY2025/26	CY2026/27	CY2027/28	CY2028/29	CY2029/30	CY2030/31	CY2031/32	CY2032/33	Total
Investment Spend (auction application-year real) [EUR or GBP - 000s]	0.00	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residual Value (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Required payment (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total cashflow (auction application-year real)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Discounted cashflow (auction application-year real, using real WACC)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	CY2018/19	CY2019/20	CY2020/21	CY2021/22	CY2022/23	CY2023/24	Res. Val	Total
Required amount by year	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Required amount by year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Repayment / credit-to-market table for previously approved UFI

Complete this table only where a previously approved UFI should result in a repayment / credit to market. Applicant proposed credits must be positive nominal values (e.g., in CY2024/25 prices for those applied to CY2024/25). The workbook converts them to auction application-year real terms before they feed the totals table.

									CY2023/24	*CY2024/25*	*CY2025/26*	*CY2026/27*	*CY2027/28*			
Prior approval CY / auction	**Project ID / name**	**SEM-C reference number**	**Applicant explanation of repayment / credit need**	**Proposed credit applied to CY2023/24 (nominal, positive)**	**Proposed credit applied to CY2024/25 (nominal, positive)**	**Proposed credit applied to CY2025/26 (nominal, positive)**	**Proposed credit applied to CY2026/27 (nominal, positive)**	**Proposed credit applied to CY2027/28 (nominal, positive)**	**Proposed credit applied to CY2023/24 (auction application-year real)**	**Proposed credit applied to CY2024/25 (auction application-year real)**	**Proposed credit applied to CY2025/26 (auction application-year real)**	**Proposed credit applied to CY2026/27 (auction application-year real)**	**Proposed credit applied to CY2027/28 (auction application-year real)**	**Total proposed credit (nominal)**	**Total credit applied (auction application-year real)**	**Row Complete?**
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE
														0.00	0.00	TRUE

Totals

Summary	**CY2023/24**	**CY2024/25**	**CY2025/26**	**CY2026/27**	**CY2027/28**
Previous approved projects (real)	0.0	0.0	0.0	0.0	0.0
New Project 1	0.0	0.0	0.0	0.0	0.0
New Project 2	0.0	0.0	0.0	0.0	0.0
New Project 3	0.0	0.0	0.0	0.0	0.0
New Project 4	0.0	0.0	0.0	0.0	0.0
Repayments / credits	0.0	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.0	0.0	0.0

Supporting information for UFI CY2023/24 - new projects not previously approved

Application tab correlate	TRUE

Price base = auction year	2027
Jurisdiction	Northern Ireland

Complete one row per invoice / quote / estimate. Quote amount inputs should be provided in quote-year real terms and in the same currency as the invoice/quote. The workbook converts values to auction application-year real terms and to the jurisdiction currency using the Fixed inputs tab.

Project	Currency of invoice	Investment category	CY2018/19 amount (quote-year real, '000s)	CY2019/20 amount (quote-year real, '000s)	CY2020/21 amount (quote-year real, '000s)	CY2021/22 amount (quote-year real, '000s)	CY2022/23 amount (quote-year real, '000s)	CY2023/24 amount (quote-year real, '000s)	Total input	Independent third-party quote	Source of quote	Year of quote = Price base of the quote amount	Explanation of year of quote required	Explanation of year of quote	Document name	Page reference	Value reported (or sum of values reported) in the row matches value referenced in document	Applicant notes	CY2018/19 amount (auction application-year real incl. increase, jurisdiction currency)	CY2019/20 amount (auction application-year real incl. increase, jurisdiction currency)	CY2020/21 amount (auction application-year real incl. increase, jurisdiction currency)	CY2021/22 amount (auction application-year real incl. increase, jurisdiction currency)	CY2022/23 amount (auction application-year real incl. increase, jurisdiction currency)	CY2023/24 amount (auction application-year real incl. increase, jurisdiction currency)	Total amount (auction application-year real incl. increase, jurisdiction currency)	Row complete?	Indexation factor to auction year	FX to jurisdiction currency
									0.00																0.00	TRUE		
									0.00																0.00	TRUE		
									0.00																0.00	TRUE		
									0.00																0.00	TRUE		
									0.00																0.00	TRUE		
									0.00																0.00	TRUE		
									n.no																n.no	TRUE		
									0.00																0.00	TRUE		
									0.00																0.00	TRUE		
									n.no																n.no	TRUE		
									0.00																0.00	TRUE		
									0.00																0.00	TRUE		
									0.00																0.00	TRUE		
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									n.no																n.no	TRUE		
									0.00																0.00	TRUE		
									0.00																0.00	TRUE		
									n.no																n.no	TRUE		
									0.00																0.00

Fixed inputs: indexation, FX and WACC assumptions

General

						RA first-stage assessment switch	
Auction year / price base	2027	First delivery year	CY2027/28	Start year of current delivery year	2026	Calculation basis	Application

Years supporting information is required for:

CY2023/24
CY2024/25
CY2025/26
CY2026/27
CY2027/28

FX assumptions

From / To	GBP	EUR	USD
GBP	1.0000	1.1937	1.3352
EUR	0.8377	1.0000	1.1182
USD	0.7490	0.8943	1.0000

WACC and inflation assumptions

WACC pre-tax real ROI	5.84%
WACC pre-tax real NI	8.62%
LT Inflation ROI	2.00%
LT Inflation NI	2.00%

Capacity year indexation assumptions (active)

Capacity Year	Calendar Year	NI CY Index (CY2000/01 = 1)	NI Cal Year Index (CY2000/01 = 1)	ROI CY Index (CY2000/01 = 1)	ROI Cal Year Index (CY2000/01 = 1)	NI factor from calendar year to auction year	ROI factor from calendar year to auction year	NI factor from capacity year to auction year	ROI factor from capacity year to auction year	NI factor from auction year to capacity year	ROI factor from auction year to capacity year
CY2000/01	2000	1.000	0.990	1.000	0.971	201.30%	169.06%	199.34%	164.17%	50.17%	60.91%
CY2001/02	2001	1.011	1.002	1.046	1.009	198.84%	162.63%	197.14%	157.02%	50.72%	63.69%
CY2002/03	2002	1.025	1.015	1.092	1.057	196.42%	155.26%	194.41%	150.36%	51.44%	66.50%
CY2003/04	2003	1.039	1.029	1.119	1.100	193.75%	149.22%	191.84%	146.67%	52.13%	68.18%
CY2004/05	2004	1.058	1.043	1.146	1.127	191.18%	145.70%	188.37%	143.27%	53.09%	69.80%
CY2005/06	2005	1.082	1.064	1.178	1.153	187.36%	142.40%	184.29%	139.37%	54.26%	71.75%
CY2006/07	2006	1.108	1.089	1.209	1.186	183.06%	138.47%	179.86%	135.76%	55.60%	73.66%
CY2007/08	2007	1.143	1.114	1.250	1.219	178.92%	134.71%	174.32%	131.29%	57.36%	76.17%
CY2008/09	2008	1.173	1.154	1.244	1.257	172.71%	130.62%	169.92%	131.94%	58.85%	75.79%
CY2009/10	2009	1.208	1.179	1.218	1.236	169.02%	132.87%	164.97%	134.83%	60.62%	74.17%
CY2010/11	2010	1.258	1.218	1.226	1.216	163.62%	135.03%	158.42%	133.96%	63.12%	74.65%
CY2011/12	2011	1.300	1.273	1.248	1.230	156.63%	133.44%	153.37%	131.52%	65.20%	76.04%
CY2012/13	2012	1.335	1.308	1.260	1.254	152.36%	130.94%	149.32%	130.31%	66.97%	76.74%
CY2013/14	2013	1.359	1.342	1.264	1.260	148.55%	130.25%	146.72%	129.89%	68.16%	76.99%
CY2014/15	2014	1.362	1.362	1.264	1.264	146.39%	129.86%	146.35%	129.91%	68.33%	76.98%
CY2015/16	2015	1.367	1.362	1.262	1.264	146.32%	129.91%	145.82%	130.09%	68.58%	76.87%
CY2016/17	2016	1.398	1.371	1.263	1.261	145.38%	130.19%	142.63%	130.02%	70.11%	76.91%
CY2017/18	2017	1.435	1.408	1.271	1.264	141.57%	129.86%	138.93%	129.20%	71.98%	77.40%
CY2018/19	2018	1.463	1.443	1.282	1.274	138.16%	128.90%	136.22%	128.05%	73.41%	78.09%
CY2019/20	2019	1.479	1.468	1.283	1.285	135.74%	127.78%	134.75%	128.01%	74.21%	78.12%
CY2020/21	2020	1.502	1.481	1.293	1.279	134.56%	128.39%	132.76%	127.01%	75.33%	78.73%
CY2021/22	2021	1.615	1.520	1.386	1.310	131.17%	125.35%	123.40%	118.46%	81.04%	84.42%
CY2022/23	2022	1.760	1.657	1.478	1.415	120.28%	115.98%	113.24%	111.10%	88.31%	90.01%
CY2023/24	2023	1.812	1.778	1.507	1.489	112.09%	110.27%	109.99%	108.97%	90.92%	91.77%
CY2024/25	2024	1.869	1.823	1.529	1.509	109.32%	108.81%	106.63%	107.37%	93.78%	93.14%
CY2025/26	2025	1.927	1.885	1.577	1.540	105.75%	106.61%	103.44%	104.09%	96.68%	96.07%
CY2026/27	2026	1.984	1.943	1.631	1.592	102.58%	103.10%	100.49%	100.65%	99.51%	99.35%
CY2027/28	2027	2.023	1.993	1.670	1.642	100.00%	100.00%	98.53%	98.30%	101.49%	101.72%
CY2028/29	2028	2.064	2.033	1.703	1.678	98.04%	97.83%	96.60%	96.43%	103.52%	103.70%
CY2029/30	2029	2.105	2.074	1.737	1.711	96.12%	95.95%	94.70%	94.54%	105.60%	105.78%
CY2030/31	2030	2.147	2.115	1.771	1.745	94.23%	94.07%	92.84%	92.69%	107.71%	107.89%
CY2031/32	2031	2.190	2.158	1.807	1.780	92.39%	92.23%	91.02%	90.87%	109.86%	110.05%
CY2032/33	2032	2.234	2.201	1.843	1.816	90.57%	90.42%	89.24%	89.09%	112.06%	112.25%
CY2033/34	2033	2.278	2.245	1.880	1.852	88.80%	88.65%	87.49%	87.34%	114.30%	114.50%

CY2034/35	2034	2.324	2.290	1.917	1.889	87.06%	86.91%	85.77%	85.63%	116.59%	116.79%
CY2035/36	2035	2.370	2.336	1.956	1.927	85.35%	85.20%	84.09%	83.95%	118.92%	119.12%
CY2036/37	2036	2.418	2.382	1.995	1.965	83.68%	83.53%	82.44%	82.30%	121.30%	121.50%
CY2037/38	2037	2.466	2.430	2.035	2.005	82.04%	81.90%	80.83%	80.69%	123.72%	123.93%
CY2038/39	2038	2.516	2.478	2.075	2.045	80.43%	80.29%	79.24%	79.11%	126.20%	126.41%
CY2039/40	2039	2.566	2.528	2.117	2.086	78.85%	78.72%	77.69%	77.56%	128.72%	128.94%
CY2040/41	2040	2.617	2.579	2.159	2.127	77.30%	77.17%	76.16%	76.03%	131.29%	131.52%