INTERIM FORWARD WORK PROGRAMME

JULY TO DECEMBER 2026

SEM committee

This interim Forward Work Programme (FWP) sets out proposed projects and core business that will be undertaken during the period July to December 2026.

An important context for the FWP is the development of a new SEM Committee (SEMC) strategy. The strategy sets the new strategic direction for the SEMC and will drive the work being undertaken to deliver strategic priorities. The new strategy is expected to be published in the Autumn.

Given the development of the new five-year SEMC strategy and its relationship to the annual FWP, the SEMC endorsed the aligned of both documents. Therefore, from January 2027 and annually thereafter, the FWP will be published. The new strategy will set the framework for annual FWPs going forward and the FWPs will be aligned with the strategy.

In the intervening time to 2027, the SEMC agreed it would be important to publish interim FWP documents. This is important to provide transparency for stakeholders on the work being undertaken by SEMC, as well as recognising the ongoing nature of this work.

This FWP begins the process of alignment. The proposed projects and core business activities have been mapped to the new strategic priorities, reflecting stakeholder feedback on the draft strategy and the direction endorsed by the SEM Committee.

In the period to 2027, and following the publication of the new strategy, we will be identifying those projects and core workstreams that can make the biggest impact on addressing the new strategic priorities. We will also develop a suite of metrics to help us determine the success of our strategy.

Finally, as well as ensuring the implementation of the FWP we will also look at ways of enhancing the work of SEMC. This will include us considering how we enhance our communications and stakeholder engagement. We will also consider how we further develop our SEMC governance arrangements.

INVESTMENT SIGNALS AND MARKET DESIGN

The **projects** that will support delivery of predictable wholesale market signals that support flexibility, investment, cost efficiency and the transition to a secure low-carbon system

INTERIM FORWARD WORK PROGRAMME
JULY TO DECEMBER 2026

PROJECTS	OVERVIEW	TIMESCALE	OUTCOME AT END OF JUNE 2026	JULY TO DECEMBER 2026
Future Arrangements for System Services (FASS)	The FASS project aims to design and implement a competitive framework for procuring System Services that will enable the secure and efficient operation of the electricity system as levels of non-synchronous renewable generation continue to grow.	Multi-year project with an anticipated delivery in May 2027.	Progressed workstreams relating to Transmission System Operators (TSO) Licence Modifications required to implement the System Services Code and advanced Market Power proposals.	Market Power consultation period closes in September. Progressing project implementation roadmap update with revised milestones. Policy consultation on all island TSO licence modifications to be progressed for publication.
TSO operational changes to develop markets to integrate low carbon sources	Low-Carbon Inertia Services Phase II will include a detailed review of the TSOs proposals, ensuring that insights and lessons from Phase I are fully embedded into the next stage of development. Phase II will oversee the procurement of 14,000 MVA-s of low-carbon inertia, with the flexibility to scale up to 18,000 MVA-s across the island of Ireland.	Multi-year project Phase 1 contracts are scheduled to go live in 2027. Phase 2 implementation timelines will be determined by the contracts awarded, contract awards targeted for Q3 2026.	Ongoing monitoring of the progress of contracted LCIS Phase I projects. Engage with TSOs on progressing of tendering for contracts following Phase 2 decision.	Continue to work with the TSOs to ensure timely delivery of LCIS Phase 1 projects, as well as monitor developments on the progress of Phase 2 tendering.
Development of policy regarding cross-border participation in the CRM	This project focuses on developing the high-level principles needed to enable explicit cross-border participation in the SEM CRM once the Celtic Interconnector goes live in 2028, as required under EU Regulation 2019/943.	Explicit cross-border participation is a multi-year project with an anticipated delivery in 2028.	Following the close of the consultation on 27 February, work progressed towards the development of a formal decision.	Explicit Cross-Border Participation Decision expected August 2026.
Commence preparation for next State Aid application	This project will involve a comprehensive review and plan for the next State Aid application, including an assessment of the current CRM, legislative alignment, international best practice, interaction with other functionalities such as flexibility incentives and long-term strategic design.	New CRM State Aid approval to be in place before May 2028.	Consultation on State Aid Design proposal published in July (SEM-26-037).	Design proposal consultation closes in September, with SEMC decisions drafting planned from Sep to Dec 2026.

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Scheduling and Dispatch Programme	The will continue to progress in collaboration with the TSOs to update and improve how electricity is scheduled and dispatched across the SEM.	Delivery is anticipated for the second half of 2026.	TSOs and RAs are continuing to progress SDP_01: NPDR renewables SDP_06: Sync Comps initiatives. The TSOs have advised activity is progressing to support go-live of SDP_03 Fast Frequency Response and SDP_05 Reserve Services. A timeline for EMS and MMS deployments are to be communicated in due course. Approval of Mod_01_25 was granted in May.	Continue to work with the TSOs to progress delivery of the Scheduling and Dispatch Programme, with a focus on SDP_03, SDP_05 and SDP_06. Work will also progress on regarding Non-Priority Dispatch Renewables (NPDR).
Demand Side Units (DSU) Energy Payments	Review proposals relating to energy payments for Demand Side Units (DSUs), including the proposed Revised Phase 1 solution which seeks to enable DSUs to receive energy payments within the SEM. The work will consider the design, implementation and regulatory implications of the proposal, supporting the SEMC's oversight of market arrangements and ensuring that any changes promote efficient market outcomes and appropriate participation by demand-side resources.	Delivery is anticipated for second half of 2026.	Proposed Decision Paper on the Revised Phase 1 Energy Payment Solution was published in March 2026 (SEM-26-019). Consultation on Supplier Compensation Price published in May 2026 (SEM-26-019).	Following closure of the consultation on the Supplier Compensation Price on 7 August, stakeholder responses will be considered and a final decision developed.

INVESTMENT SIGNALS AND MARKET DESIGN

The **core business workstreams** that support delivery of predictable wholesale market signals that support flexibility, investment, cost efficiency and the transition to a secure low-carbon system

INTERIM FORWARD WORK PROGRAMME
JULY TO DECEMBER 2026

		OVERVIEW	OBJECTIVES
CORE BUSINESS	Capacity Auctions	Oversee the capacity auctions by setting key auction parameters, reviewing qualification decisions, monitoring compliance, assessing system operator analysis, approving auction documentation, addressing disputes, and confirming final auction results.	Successful delivery of the T-4 2030/31 Capacity Auction (March 2027) Successful delivery of the T-1 2026/27 Capacity Auction (23rd July 2026)
	Dispatch Down	Working with the TSOs to improve the operation of power system to facilitate increased levels of renewable generation and minimise down levels. The scope also includes concluding the consultation on Article 13(4) reporting.	Continued engagement with the TSOs. SONI is to publish an update on their dispatch down action plan in the near term.
	All-Island Resource Adequacy Assessment (AIRAA)	Oversee the development and regulatory review of the annual resource adequacy assessment, which evaluates the expected balance between electricity supply and demand over the longer term. The assessment provides an evidence base to inform market and policy decisions, identify potential adequacy risks, and support planning for a secure, reliable and sustainable electricity system. The SEMC considers the assessment and its findings as part of its wider oversight of security of supply and market development.	Provide oversight of the annual resource adequacy assessment process, ensuring that forecasts, methodologies and assumptions are appropriately reviewed to support a robust assessment of future electricity system needs and security of supply.

MARKET INTEGRITY AND COMPETITION

The **projects** that will support robust oversight, mitigate market power and support competition in the functioning of the wholesale market

INTERIM FORWARD WORK PROGRAMME
JULY TO DECEMBER 2026

PROJECTS	OVERVIEW	TIMESCALE	OUTCOME AT END OF JUNE 2026	JULY TO DECEMBER 2026
Balancing Market Reform (BMR)	Balancing market enhancements under SMP covering enduring scheduling and settlement treatments for storage, non-priority renewables and demand side units, introduction of treatments for able demand and delivery of a full market model for low carbon sources of inertia, and EGBL compliance assessment and capacity calculation integration to Core Capacity Calculation Region (CCR).	Multi-year project work with an anticipated delivery in Spring 2028.	Engagement with the TSOs included a series of workshops held from April to June 2026 to examine and develop feedback on the proposal.	BMR workstream will be reviewed as part of SMP further funding submission review. Engagement with TSOs will continue on scope of BMR and RA requirements.
New **Development and Improvement of Generator Financial Performance Reporting**	Modernise the Generator Financial Performance (GFP) reporting framework by transitioning from periodic reporting to a more regular and dynamic approach. The project will review existing reporting processes, data requirements, and publication arrangements to develop a more timely and responsive reporting model.	Throughout 2026 and 2027	Continued analysis of data relating to quarterly reporting, ancillary services, and profit proxy hedge arrangements.	Work is continuing and is targeted for consideration at the October SEMC meeting.
New **SEM NEMO Regulation under Multi-NEMO Arrangements**	Develop the SEM regulatory framework for Multi-NEMO Arrangements, supporting the introduction of competition in electricity trading services while ensuring appropriate regulatory oversight, market stability, and effective market outcomes.	Competition for NEMO arrangements will commence on 28 February 2027.	Consultation published on 26 Jun (SEM-26-33)	Following closure of the consultation on 7 August, stakeholder responses will be considered and a final decision developed.

MARKET INTEGRITY AND COMPETITION

The **core business workstreams** that support robust oversight, mitigate market power and support competition in the functioning of the wholesale market

INTERIM FORWARD WORK PROGRAMME
JULY TO DECEMBER 2026

		OVERVIEW	OBJECTIVES
CORE BUSINESS	**Market Monitoring**	Monitor market activity, participant behaviour and outcomes across the SEM markets, publish market monitoring reports, support compliance with market rules and the Bidding Code of Practice, engage with SEMO, SEMOpx, TSOs, ACER and market governance groups, identify potential market abuse and compliance concerns, and provide analysis and reporting to support SEMC oversight and decision-making.	To safeguard competition, transparency and market integrity in the SEM through independent monitoring and analysis of market outcomes and participant behaviour, publication of market monitoring reports, engagement with market bodies and regulatory stakeholders, and provision of evidence-based advice to support SEMC oversight and decision-making.
	Monitor and Respond to Capacity Delivery	Oversee the Capacity Market Code (CMC) modifications process, the formal mechanism for updating the legal rules governing the CRM, contributing to the assessment of proposed modifications and support the SEMC in making final decisions.	Continue to review and progress CMC modifications. Between July and December, decisions are expected in relation to CMC_04_26 and CMC_05_26.
	Balancing Market Trading and Settlement Code (TSC) Modifications	Support the ongoing development and governance of the TSC, ensuring the code remains effective, transparent, and aligned with the evolving needs of the SEM. The RAs as part of the TSC Modifications Committee leads this work by overseeing and progressing updates to the code.	Continue to review and progress TSC modifications.
	Fuel Mix Disclosure	Manage the annual Fuel Mix Disclosure (FMD) process, including publication of the Annual FMD Decision and consideration of amendments to the FMD methodology through consultation and decision publication.	Deliver and publish the FMD Report in Autumn 2026. Annual FMD activities to commence following receipt of the relevant SEMO reports.
	Generator Financial Performance Reporting	Generator Financial Performance (GFP) reporting to provide an aggregated analysis of generator profitability within the SEM, including detailed insights by fuel type.	Continue to develop and report on GFP.
	All-Island Resource Adequacy Assessment 2027-2036	Oversee the development and delivery of the All-Island Resource Adequacy Assessment (AIRAA) 2027-2036, ensuring compliance with the European Resource Adequacy Assessment (ERAA) methodology and relevant regulatory requirements. This includes providing regulatory oversight, reviewing key assumptions and methodologies, engaging with stakeholders, and ensuring the assessment supports evidence-based decision-making on security of supply and resource adequacy within the SEM.	Progress the AIRAA 2027-2036 through regulatory review and governance processes, supporting the timely delivery of a compliant resource adequacy assessment for the SEM.

MARKET INTEGRITY AND COMPETITION

The **core business workstreams** that support robust oversight, mitigate market power and support competition in the functioning of the wholesale market

INTERIM FORWARD WORK PROGRAMME
JULY TO DECEMBER 2026

		OVERVIEW	OBJECTIVES
CORE BUSINESS	Directed Contracts Modelling	Deliver the Directed Contracts (DCs) as part of the RAs' market power mitigation strategy, undertaking quarterly modelling and analysis to support the implementation of the SEMC's Directed Contracts framework and promote competitive market outcomes.	Undertake quarterly DCs modelling, analysis, and validation to support the effective operation of the framework.
CORE BUSINESS	SEMOpx Price Control	SEMOpx operates the SEM day-ahead and intraday electricity markets and, as the sole provider is subject to a regulated price control framework set by the SEMC. The framework determines allowable revenue and links part of it to performance measures.	To set and approve a regulated revenue allowance for SEMOpx, ensuring the efficient and effective operation of the SEM day-ahead and intraday markets while promoting value for consumers.
CORE BUSINESS	All Island Tariffs	Network Imperfections Charges enable TSOs to recover costs associated with managing transmission system constraints and maintaining the secure and reliable operation of the electricity system. These charges support the efficient operation of the market and are an increasingly important component of the evolving electricity system.	To determine and approve an appropriate level of Network Imperfections Charges that allows TSOs to recover efficiently incurred costs while ensuring value for consumers and supporting the secure operation of the electricity system.

EU ALIGNMENT AND CROSS-BORDER COORDINATION

The **projects** that will support alignment with EU market design and ensure effective cross-border coordination

INTERIM FORWARD WORK PROGRAMME
JULY TO DECEMBER 2026

PROJECTS	OVERVIEW	TIMESCALE	OUTCOME AT END OF JUNE 2026	JULY TO DECEMBER 2026
Reintegration of SEM into the Internal Energy Market	Reintegration work package under SMP covering transmission rights, ex-ante coupling and cross border balancing arrangements once the SEM is physically connected with continental Europe via the Celtic interconnector.	Multi-year project. Delivery of the infrastructure now expected in Q4 2028.	Concluded: SEMC decision on Multi-NEMO Arrangements and Shipping proposals; receipt of NEMO submissions on rules and procedures; and consideration of the CORE TSOs Intraday Capacity Calculation Methodology (5th Amendment) submission.	Consideration of Central Europe 1st amendment of the Day Ahead Capacity Calculation methodology, Central Europe proposed Intra-day Capacity Calculation methodology, and the 2nd amendment of the long-term splitting rules and 4th amendment of the Core regional design of Long-term Transmission rights.
SEM-GB Arrangements	Assessment of Physical Transmission Rights (PTRs) and Financial Transmission Rights (FTRs) in line with the Post-Brexit Trading Arrangements set out in the SMP. Ongoing engagement with TSOs to support the EC-UK Specialised Committee's request for the development of a prototype calculator for Multi-Regional Loose Volume Coupling (MRLVC).	Timeframe for delivery will be kept under review depending on progress under the Common Understanding.	Continued to monitor and engage on the development of SEM-GB arrangements.	Engagement between the TSOs and Interconnector Owners (ICOs) will continue over the summer to support the development of SEM-GB arrangements, with an update to market participants to follow.
Clean Energy Package - Decision on priority	A consultation and decision will be undertaken as part of a wider review of the priority hierarchy. This work will align with the requirements of the EU Clean Energy Package.	Multi-year implementation through the Scheduling and Dispatch Programme.	Delayed - work on this has paused until the Scheduling and Dispatch project has progressed further.	

GOVERNANCE

The **strategic projects** that will support the SEMC's governance structure and enable effective delivery

INTERIM FORWARD WORK PROGRAMME
JULY TO DECEMBER 2026

PROJECTS	OVERVIEW	TIMESCALE	OUTCOME AT END OF JUNE 2026	JULY TO DECEMBER 2026
All Island Programme Governance and Project Management Office	Maintain the current All Island Programme (AIP) arrangements, including delivery plans and ongoing engagement, and undertake a project to review the effectiveness of these arrangements as set out in the document.	Multi-year project	Continued our review of arrangements and development of process documents.	Arrangements and supporting process documentation will be submitted to the AIP Sub-Committee for final approval in August.
SEMC Strategy	Develop a new SEMC Strategy to provide a clear strategic direction for the Committee's work, setting priorities and objectives that will guide decision-making, regulatory activities, and stakeholder engagement across the SEM.	Sep/Oct 2026	The consultation closed on 2 Jun 2026.	Finalise, publish and communicate the SEMC Strategy by September 2026. Develop and implement metrics to monitor delivery of the Strategy and assess progress against its objectives.
SEMC Communications	Develop and implement a SEMC Communications Plan to provide a coordinated and strategic framework for SEMC communications. The plan will guide communication activities, enhance stakeholder engagement, and support the effective, consistent, and transparent communication of SEMC decisions, priorities, and work s.	End of 2026	An external assessment of current SEMC communications has been completed, with recommendations provided to inform the development of the Communications Plan.	Finalise plan by September 2026 and begin implementation.

GOVERNANCE

The **core business workstreams** that will support the SEMC's governance structure and enable effective delivery

CORE BUSINESS	OVERVIEW	OBJECTIVES
SEM Committee	Management of SEMC governance arrangements, including committee and sub-committee administration, work planning, governance reviews, reporting, stakeholder engagement, and secretariat support to facilitate effective oversight and decision-making.	To support the SEMC in fulfilling its governance and oversight responsibilities through effective decision-making processes, robust governance arrangements, and transparent stakeholder engagement.
SEM Market Audit	Provide independent assurance on whether the market operator has complied with the requirements of the Trading and Settlement Code and associated procedures. The audit examines the operation of key market processes and controls and identifies any areas where improvements may be required. The findings help provide confidence that the market is being operated in accordance with the established regulatory framework.	Ensure the SEM is being operated in compliance with the Trading and Settlement Code and associated procedures. Progress and complete the 2025 process.
Scheduling and Dispatch Audit	Oversee the annual Scheduling and Dispatch Audit required under the EirGrid plc and SONI Limited TSO licences, providing assurance that scheduling and dispatch arrangements are operating in compliance with relevant market rules, licence obligations and regulatory requirements.	Oversee the annual Scheduling and Dispatch Audit required under the TSO licences for EirGrid plc and SONI Limited. Progress and complete the 2025 process.