

SEM Committee Meeting

227 Minutes

Location: Millennium House, Belfast

Date: Thursday 23 April 2026

at 09.00 a.m.

SEM Committee:

Commission for Regulation of Utilities (CRU): Jim Gannon, Fergal Mulligan

Utility Regulator (UR): Rosamund Blomfield-Smith (Chair), John French, Paul McGowan

Independent members: Jonathan Hodgkin, Chris Harris (Deputy)

In attendance:

All items: John Melvin (CRU), Colin Broomfield (UR), Jon Carlton (SEMC advisor), Clare Newcomb (UR)

Item 3 – Robert O'Rourke (CRU), Charlene Little (CRU), Muhammad Bilal Ahmed (CRU)

Items 4 and 5 - Ross McFaul (UR), Ciaran Breen (UR), Damien Doone (UR)

Item 6 – Elvis Sebastian (CRU), Emer Gerrard (CRU)

Item 7 - Emer Gerrard (CRU), Charlene Little (CRU), Marie-Therese Campbell (UR), Ross McFaul (UR)

Item 8 - Barry Hussey (CRU), John McMahon (CRU)

Item 9 - Kevin Hagan (CRU), Peter Wibberly (Yellowwood consulting)

Item 10 – Emer Gerrard (CRU), Charlene Little (CRU), Marie-Therese Campbell (UR), Ross McFaul (UR), Grainne Black (Afrý), Stephen Wodhouse (Afrý)

Item 11 – Lisa Murray (CRU), Ashish Maheshwari (CRU)

Item 12 - Jean-Pierre Miura (UR), Owen Keams (UR), Arjoo Gupta (UR)

Item 13 – Barry Hussey (CRU), Clodagh Hunt-Sheridan (CRU)

Apologies: Dr Tanya Harrington

Minutes: Greg Irwin (SEMC Secretariat)

Declarations of interest: None

1. Approval and adoption of the agenda

The agenda was approved and adopted.

2. Review and approval of minutes from meeting 226, Thursday 26 March 2026

The minutes from SEM Committee meeting 226 were approved for publication subject to a minor amendment. Minutes of an extraordinary meeting on 2 April were also approved.

3 SEMC strategy progress update - verbal

Jon Carlton updated the Committee on the development of a new strategy noting the plans to brief both government departments prior to the strategy being issued for consultation.

4. T-4 29/30 Auction Results

Ciaran Breen briefed the Committee on T-4 2029/30 capacity auction results and the Capacity Auction Monitor (CAM) report.

The Committee discussed the quantum of capacity qualified for the auction and the implications for, and messaging to, those generators that did not qualify. There was also discussion on the profile, by technology type, of those generators securing capacity in the auction. The volume of Intermediate Length Contracts qualified was also mentioned. Committee members also commented on the TSOs assessment and communications with market participants.

The Committee approved the CY2029/30 T-4 Capacity Auction Results and the issuing of CY2029/30 Auction Results approval letter which will be sent to the TSOs. Finally, the Committee also approved the CY2029/30 CAM report (redacted) for publication.

5. Extension requests

Damien Doone and James Gillen introduced this item which sought the Committee's approval for substantial financial completion requests for two generators.

The Committee explored the reasons for the delay for each generator and considered the risks arising from the delay for each generator. More widely, there was also a brief discussion on the Irish Supreme Court's recent ruling relating to climate obligations and the obligations of planning authorities.

The Committee approved a Substantial Financial Completion (SFC) extension request separately received by the Regulatory Authorities (RAs) under J.5.2.2 of the Capacity Market Code (CMC) for both generators.

6. Options for upcoming T-4 auctions

Elvis Sebastian introduced this item which set out a proposed decision on the options for the timings of upcoming CRM auctions.

The Committee discussed comparisons around the regularity of auctions in other jurisdictions.

Responses to a consultation on the options for the CRM auctions were also discussed. Committee members noted the TSOs' comments and the subsequent engagement with the TSOs and commented on aspects of their response.

The Committee approved the recommendations as set out in the paper and delegated to the SEMO Oversight Committee responsibility for finalising the decision paper, subject to taking account of the Committee members' comments.

7. T-4 lessons learned – presentation

Emer Gerrard introduced a presentation on a lessons learned review from the T-4 2028/29 and T-4 2029/30 capacity auctions, setting out the actions that had been progressed.

Committee members discussed specific modification proposals to address lessons learned and considered resourcing challenges around progressing some of the proposals.

There was an extended discussion around the role of the Capacity Market Dispute Resolution Board (CMDRB). Committee members considered the nature of the membership of the CMDRB and its role in the overall auction process. The Committee endorsed engagement with the CMDRB to get that's body's view on its role and feedback on the recent capacity auctions.

8. Generator Financial Performance Report recommendations - presentation

Barry Hussey provided a presentation as the basis for discussion on options for, and the approach to, future generator financial reporting.

The Committee initially discussed the original rationale for generator financial reporting. There was an exploration of the benefits and downsides of the options identified for future generator financial reporting.

The scope of generator financial reporting metrics and the timing aspect was also considered (in the context of data that was already being collected). Committee members identified some possible focus areas for data reporting.

The Committee endorsed the continuing importance of generator financial performance reporting but noted the limitations in the current reporting approach. It was agreed that the team would consider the Committee's comments as a basis for identifying an approach to generator financial reporting going forward.

9. Demand Side Units: Supplier Compensation Price Consultation Paper

Kevin Hagan introduced this item which sought the Committee's approval to publish a consultation on Demand Side Unit (DSU) Supplier Compensation Price.

The Committee explored the customer impact of the consultation paper proposal. Committee members commented on aspects of the paper with an accent on improving the clarity of the narrative. Queries around the engagement with industry on the consultation were addressed.

The Committee endorsed the publication of the consultation paper.

10. CRM review emerging thinking – regarding areas of focus

Charlene Little introduced this update on the progress of the CRM review and specifically outlined six work areas being progressed.

The Committee briefly discussed the State aid application

In noting the update, the Committee also noted that a further presentation on emerging thinking around the CRM would be presented at the April SEMC meeting.

11. Network imperfection charges – Mid-Year Review 2025/26

Lisa Murray introduced this item which summarised the TSOs submission of their Network Imperfections Charges Mid-Year Review report.

The Committee considered the data informing the charges and key assumptions made by the TSOs.

The Committee noted the TSO's submission and approved the Regulatory Authorities' recommendation not to alter the Imperfections Charge Factor for Tariff Year (TY) 2025/26.

12. Market Monitoring Unit (MMU) update

- a) Owen Kearns provided an overview of the latest MMU update for the period to the end of March. Queries from Committee members around interconnector flows and data centres were addressed.
- b) Owen Kearns also provided the latest update on the progress relating to the Bidding Code of Practice.

13. Updates

- (a) SEMC communications and governance update. Greg Irwin noted plans for the meeting with Ministers and a SEM staff day.
- (b) The Committee briefly reviewed the Forward Look and asked for a further update to the content of this document.

(c) CRU/UR/Independent Members

CRU – Fergal Mulligan noted the affordability taskforce, the water price control, a draft decision on battery storage, the network tariff review, gas strategy, CRU resourcing, and Ireland's forthcoming EU Presidency.

UR – John French noted potential tariff changes, the home heating oil issue, the publication of UR's Forward Work Programme, and a recent Energy Institute conference.

Independent member – No update.

(d) Legal Update

Colin Broomfield provided an update on market participant-related legal issues. Barry Hussey and Clodagh Hunt-Sheridan provided an overview of the Advocate General's written opinion in relation to Article 12 and Article 13 of EU Regulation 2019/943.

14. Review of actions from SEMC meeting 226, Thursday 26 March 2026

Progress on SEMC actions was noted.

15. SEMC correspondence

None

16. AOB

None.

The meeting concluded at 13.30 p.m.

Signed: _____
Rosamund Blomfield-Smith, SEM Committee Chair