



**Single Electricity Market
(SEM)**

Capacity Market Code Modifications

Workshop 48

Consultation Paper

CMC_01_26

Capacity Auction Monitor Report Timelines

CMC_02_26

F.4.1.1 Submission Information

CMC_03_26

Section F Amendments

SEM-26-018

09 April 2026

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Appendix A – Response Template

1. OVERVIEW

1.1 ABSTRACT

1.1.1 The purpose of this consultation paper is to invite industry participants to provide feedback and comments regarding the Modification Proposals to the Capacity Market Code (CMC) discussed at Workshop 48, held on 12 March 2026.

1.1.2 During this workshop, three Modification Proposals were presented. This consultation paper relates to:

- CMC_01_26: [Capacity Auction Monitor Report Timelines](#)
- CMC_02_26: [F.4.1.1 Submission Information](#)
- CMC_03_26: [Section F Amendments](#)

1.2 BACKGROUND

1.2.1 On 26 February 2026, the System Operators (SOs) submitted three Modification Proposals (CMC_01_26, CMC_02_26 and CMC_03_26) under the terms of B.12.4 of the CMC.

1.2.2 On 28 January 2026, the Regulatory Authorities (RAs) then determined the procedure to apply to the Modification Proposals. This is shown in [SEM-26-014](#). An overview of the timetable is as follows:

- i. The SOs convened Workshop 48 where the Modification Proposals were considered on 12 March 2026.
- ii. The SOs, as set out in B.12.7.1 (j) of the CMC, prepared a report¹ of the discussion which took place at the workshop, provided the report to the RAs, and published it on the SEM-O website promptly after the workshop.
- iii. The RAs are now consulting on the Modification Proposals, from the date of publication of this consultation paper until the closing date of Friday, 08 May 2026.
- iv. As contemplated by B.12.11.6, the RAs will make their decision as soon as reasonably practicable following conclusion of the consultation and will publish a report(s) in respect of their decision, at the earliest, by 26 June 2026.

¹[Capacity Modifications Workshop 48 Report v1.0.pdf](#).

1.3 PURPOSE OF THIS CONSULTATION PAPER

- 1.3.1 The purpose of this paper is to consult on the three proposed Modifications. Further detail is set out in the hyperlinks embedded above.
- 1.3.2 The Regulatory Authorities hereby give notice to all Parties and the Market Operator of a consultation on the Modification Proposal.
- 1.3.3 Interested Parties and the Market Operator are invited to make written submissions concerning the proposed Modifications by no later than 17:00 on Friday, 08 May 2026.
- 1.3.4 **Please note that late submissions will not be accepted.**
- 1.3.5 Upon closure of the consultation process, the Regulatory Authorities intend to assess all valid submissions received and form a decision to make a modification, not make a modification or undertake further consideration of the modification in respect of CMC_01_26, CMC_02_26 and CMC_03_26.

2. MODIFICATION PROPOSALS

2.1 CMC_01_26- CAPACITY AUCTION MONITOR REPORT TIMELINES

Proposer: SOs

[CMC_01_26: Proposal Overview](#)

- 2.1.1 This modification proposes to amend Section B.10 of the CMC to provide the Capacity Auction Monitor ('CAM') with a more feasible timeframe post publication of Provisional Qualification Decisions and Provisional Capacity Auction Results to submit respective CAM reports on the Qualification Process and Capacity Auction.
- 2.1.2 Presently, Sections B.10.3.1 and B.10.4.1 provide the CAM with only two working days post each initial event to provide the relevant report to the Regulatory Authorities (RAs) and the System Operators (SOs). The SOs note that, in practice, it is evident that this timeframe is not sufficient (including for the SOs to constructively engage with the CAM prior to the report being submitted to the RAs) with extensions typically requested by the CAM.
- 2.1.3 As such, the SOs propose extending the timeframe from two to seven working days, inclusive of two steps: 1) Five Working Days post each initial event (Provisional Qualification Decision / Provisional Auction Results): CAM to provide draft report to the SOs; and 2) Two Working Days post submission of draft report to SOs: CAM to provide final report to the RAs and SOs.

[CMC_01_26: Workshop Feedback](#)

- 2.1.4 Capacity Market Code Modifications Workshop 48 took place on 12 March 2026, where the Modification Proposal was presented and discussed by the SOs.
- 2.1.5 There were no comments on this Modification Proposal.

[CMC_01_26: RA Considerations](#)

- 2.1.6 The SEM Committee welcomes feedback and comments regarding this Modification Proposal.

2.2 CMC_02_26 F.4.1.1 SUBMISSION INFORMATION

Proposer: SOs

[CMC_02_26: Proposal Overview](#)

- 2.2.1 This modification proposes to remove requirements under Sections F.4.1.6 and F.4.1.7 of the CMC which in the SOs' view do not facilitate the prudent operation of the Capacity Remuneration Mechanism.
- 2.2.2 The SOs view it as important that the RAs have full visibility of LCC volumes and any shortfalls to aid decision making and that the RAs are sufficiently informed with a holistic view of potential

Security of Supply concerns. As such, the SOs have not applied F.4.1.6 and F.4.1.7 to date and are of the view that they are redundant and inconsistent with the Code Objectives and should be removed from the Code as proposed. This Modification Proposal will ensure alignment between the Code and the status quo approach applied which in the SOs' view is necessary.

[CMC_02_26: Workshop Feedback](#)

- 2.2.3 Capacity Market Code Modifications Workshop 48 took place on 12 March 2026, where the Modification Proposal was presented and discussed by the SOs.
- 2.2.4 The DRAI commented that the presentation was informative and queried whether the SOs are restricted to providing information only explicitly set out in the Code.
- 2.2.5 The SOs responded and said their processes are audited as defined by the CMC. However, they also said they can provide additional information if directed by the RAs.
- 2.2.6 The DRAI suggested that the right to provide other information that the SOs deem relevant could be added to the proposal.
- 2.2.7 The SOs acknowledged the feedback and invited this suggestion to be shared in the consultation feedback.

[CMC_02_26: RA Considerations](#)

- 2.2.8 The SEM Committee welcomes feedback and comments regarding this Modification Proposal.

2.3 CMC_03_26 SECTION F AMENDMENTS

Proposer: SOs

[CMC_03_26: Proposal Overview](#)

- 2.3.1 This modification proposes to amend Section F.3 of the Capacity Market Code ('CMC' or 'the Code') to provide that the System Operators ('SOs') may propose the postponement of a Capacity Auction by written notice to the Regulatory Authorities ('RAs') in instances where the RAs have not provided the auction Demand Curve to the SOs by ten Working Days prior to the Capacity Auction Submission Commencement date.
- 2.3.2 Presently, Section F.3.1.6 provides that the SOs shall request a postponement in such events. In the SOs' view this provision is overly proscriptive. They note that there are circumstances where it would not be appropriate to propose a delay and where doing so could have implications for the operation of the Capacity Market (unnecessarily delaying a Capacity Auction could result in required capacity not being delivered when it is required for a Capacity Year which could impact Security of Supply).
- 2.3.3 As such, the SOs are of the view that the CMC should provide flexibility for the SOs to exercise their discretion as to whether a request for postponement of a Capacity Auction is required or

appropriate in individual circumstances. The SOs note that the existing provisions under Section D.2 would continue to provide recourse to amend a Capacity Auction Timetable (including delay of a Capacity Auction) as required.

[CMC_03_26: Workshop Feedback](#)

2.3.4 Capacity Market Code Modifications Workshop 48 took place on 12 March 2026, where the Modification Proposal was presented and discussed by the SOs.

2.3.1 There were no comments on this Modification Proposal.

[CMC_03_26: RA Considerations](#)

2.3.2 The SEM Committee welcomes feedback and comments regarding this Modification Proposal.

3. CONSULTATION QUESTIONS

3.1.1 The SEM Committee welcomes views and responses on the Modification Proposals raised within this consultation paper.

3.1.2 Respondents are invited to provide comments and feedback in respect of:

- the Modification Proposals and their consistency with the Code Objectives.
- any impacts not identified in the Modification Proposals Forms, e.g., to the Agreed Procedures, the Trading and Settlement Code, IT systems etc.; and
- the detailed CMC drafting proposed to deliver the Modifications.

3.1.3 A template has been provided in Appendix A for the provision of responses.

4. NEXT STEPS

4.1.1 The SEM Committee intends to decide, at the earliest, by 26 June 2026 on the implementation or otherwise of the Modifications outlined within this consultation paper as per B.12.11.6 of the CMC.

4.1.2 Responses to the consultation paper **must** be sent to both the UR and CRU CRM Submissions inboxes (CRMsubmissions@uregni.gov.uk and CRMsubmissions@cru.ie), **by close of business 17:00 on Friday 08 May 2026. Please note that late submissions will not be accepted.**

4.1.3 We intend to publish all responses unless marked confidential. While respondents may wish to identify some aspects of their responses as confidential, we request that non-confidential versions are also provided, or that the confidential information is provided in a separate annex. Please note that both Regulatory Authorities are subject to Freedom of Information legislation.