

SEM Committee Meeting

Meeting 222 Minutes

Location: CRU Offices, Tallaght and Online

Date: Thursday 27 November 2025

at 08.30 a.m.

SEM Committee:

Commission for Regulation of Utilities (CRU): Jim Gannon, Fergal Mulligan

Utility Regulator (UR): Rosamund Blomfield-Smith (Chair), John French, Paul McGowan

Independent members: Jonathan Hodgkin, Chris Harris (Deputy)

In attendance:

All items: John Melvin (CRU), Colin Broomfield (UR), Jon Carlton

Item 3: Gordon Downie (Shepherd and Wedderburn), Natasha Durkin (Shepherd and Wedderburn), Emer Gerrard (CRU), Jean-Pierre Miura (UR), Shauna McAuley (UR), Paul Rodgers (UR), Marie-Therese Campbell (UR), Owen Kearns (UR)

Item 4: Robert O'Rourke (CRU), Charlene Little (CRU), Muhammad Bilal Ahmed (CRU), Gabriela Vargas Restrepo (Afrý), Ingolf Dorn (Afrý), Grainne Black (Afrý), Stephen Woodhouse (Afrý)

Item 5: Robert O'Rourke (CRU), James Carson (UR), Dylan Ashe (CRU), Bronagh McKeown (UR), Sumona Mukherjee (CRU), Muhammad Bilal Ahmed (CRU), George Anstey (NERA), Zoe Fannin (NERA)

Item 6: Emer Gerrard (CRU), Elvis Sebastian (CRU), Sarah Soliman (Baringa), Petra Koulia (Baringa), Lewis Heather (Baringa)

Item 7: Marie-Therese Campbell (UR), Emer Gerrard (CRU), Clodagh Goodman (UR)

Item 8: Barry Hussey (CRU), Niall Robb (UR), Lisa Tate (UR), Mustafa Kaka (CEPA), Attila Hajos (CEPA)

Apologies: Dr Tanya Harrington

Minutes: Greg Irwin (SEMC Secretariat)

Declarations of interest: None

1. Approval and adoption of the agenda

The agenda was approved and adopted. The Chair welcomed Paul McGowan to his first meeting following his appointment as a UR SEMC member.

2. Review and approval of minutes from meeting 221, Wednesday 22 October 2025

The minutes from SEM Committee meeting 221 were approved for publication.

3. Legal update

The Committee received a legal update regarding litigation and regulatory matters involving EP NI Energy Ltd (EPNIE). An overview of progress relating to ongoing legal matters was given.

4.

Following discussion the Committee agreed to, revoke the September provisional orders,

reject EPNIE's 'adder' application unless withdrawn, and continue compliance monitoring through a sub-committee.

5. SEMC strategy

Robert O'Rourke introduced this item which updated the Committee on the developing SEMC strategy. Gabriela Vargas Restrepo led the presentation of an overview of progress on developing the strategy mission, vision, and strategic themes emerging from engagement with stakeholders.

The Committee discussed the themes emerging from stakeholder engagement with a focus on those areas where there were diverse views about strategic priorities and also the role of the SEMC.

In thanking Afry for their work to date on supporting the development of the SEMC strategy, the Committee agreed to reflect further on developing its strategy at the December SEMC meeting.

5. DASSA: Parameters and Scalars Decision

Robert O'Rourke introduced this item on the Day Ahead System Services Auction Design (DASSA) parameters and scalars, which followed on from the Committee's discussion on this issue at its October meeting. George Anstey and Zoe Fannin provided a presentation and focused on proposed recommendations on DASSA parameters and scalars.

The Committee considered, in turn, nine different recommendations. Much of the discussion concentrated on recommendations relating to delivery obligations and reporting by the TSOs.

The Committee agreed to the recommendations as presented and clarified the next steps in terms of engaging with industry and communicating the Committee's decisions.

6. Consultation on design of direct cross-border participation in the CRM

Emer Gerrard and Elvis Sebastian provided a presentation on this item relating to the development of the Capacity Remuneration Mechanism project and the design of cross border participation.

The Committee considered the high-level implementation approach outlined in the consultation paper. The proposed options for the design of the capacity auction to enable cross border participation were discussed. The broader EU context and capacity mechanisms was also discussed.

The consultation process and proposed consultation questions were considered.

In endorsing the work carried out in this area to date, the Committee agreed to delegate to the SEM Oversight Committee approval to publish the consultation paper.

7. Net Transfer Capacity (NTC) Compensation

Marie-Therese Campbell introduced this item relating to the treatment Net Transfer Capacity (NTC) reductions compensation for interconnectors.

The Committee discussed the outcome of arbitration relating to NTC. An extended discussion took place of the question of how compensation would be recovered from tariffs.

It was agreed that, taking account of the Committee's discussion, it was agreed that the issue would be considered further at the December SEMC meeting.

8. Generator Financial Performance Review of the SEM – Report and Presentation

Niall Robb and Lisa Tate introduced this item relating to a review of the SEMC's Generator Financial Performance report (GFPR). Mustafa Kaka and Attila Hajos provided a presentation outlining key aspects of their review of the GFPR.

Committee members discussed the key findings of the CEPA review and the value of the GFPR report in its current form.

At the conclusion of the discussion, the Committee agreed that the GFPR with the 2023 data should be published, with the report to be updated in the context of the CEPA review. The Committee also endorsed the intention that a new approach to publishing generator financial performance data would be adopted going forward.

9. T-4 2029-30 USPCs and ILCs draft decisions

The Committee noted this information item on draft decisions on the T-4 2029-30 capacity auction Unit Specific Price Caps (USPCs) and Intermediate Length Contracts (ILCs).

10. Workstream 1 CRM project – Consultation paper on decarbonisation measures in the existing CRM

The Committee noted and endorsed the publication of a consultation paper on decarbonisation measures in the existing Capacity Remuneration Mechanism (CRM) and encouraged communication with policymakers on the consultation.

11. Termination and Re-Entry of Capacity Auctions Mitigations

The Committee considered this information item on possible measures to address practices by generators in future auctions that have previously secured contract capacity. It was agreed that a brief update would be provided at the next Committee meeting.

12. Market Monitoring Unit (MMU) update

a) The Committee noted key metrics in the latest MMU update for the period to the end of October relating to the fuel mix and interconnector data.

b) BCOP/ BMPCOP verbal update

The latest update was provided on the Bidding Code of Practice (BCOP)/ Balancing Market Principles Code of Practice (BMPCOP).

13 Updates

The regular updates were deferred.

The Committee endorsed, and delegated to SEM Oversight, the publication of an interim SEMC Forward Work Programme.

14 Review of actions from SEMC meeting 221, Thursday 25 September 2025

This item was deferred.

15. SEMC correspondence

An item of correspondence was briefly discussed, and it was agreed that this should be circulated to SEMC.

16. AOB

None.

The meeting concluded at 15.35 p.m.

Signed: _____
Rosamund Blomfield-Smith, SEM Committee Chair