

**SEM Committee Meeting**  
**Minutes Meeting No. 216**  
**Location: Online/ CRU Offices, Tallaght**  
**Date: Thursday 29 May 2025**  
**at 10.00 a.m.**

**SEM Committee:**

Commission for Regulation of Utilities (CRU): Dr Tanya Harrington (Chairperson), Jim Gannon

Utility Regulator (UR): Rosamund Blomfield-Smith, Jon Carlton, John French

Independent members: Jonathan Hodgkin, Chris Harris (Deputy)

All items: John Melvin (CRU), Colin Broomfield (UR), Kevin Shiels (UR)

Item 3: Emer Gerrard (CRU), Marie-Therese Campbell (UR), Gordon Downey (Shepherd and Wedderburn), Natasha Durkin ((Shepherd and Wedderburn), Jonathan Carey (Shepherd and Wedderburn), Michael Barrett (CRU)

Item 4: Owen Kearns (UR)

Item 5: Sheena Byrne (CRU), Lisa Murray (CRU)

Items 6-8: Emer Gerrard (CRU), Marie-Therese Campbell (UR), Kevin Baron (UR), Charlene Little (CRU), Elvis Sebastian (CRU), Ross McFaul (UR), Damien Doone (UR), Ciaran Breen (UR), Ian McClelland (UR), Jean-Pierre Miura (UR), Andrew Chattrabhuti (ESP Consulting)

Item 9: Robert O'Rourke (CRU), Bronagh McKeown (UR), Dylan Ashe (CRU)

Item 10: Ciaran Breen (UR), Marie-Therese Campbell (UR), Emer Gerrard (CRU), Ross McFaul (UR)

Item 11: Owen Kearns (UR), Arjoo Gupta (UR), Jean-Pierre Miura (UR)

Item 12: Niall Robb (UR), Gerard Carlin (SONI), Eoin Kennedy (Eirgrid), Maria Madders (Eirgrid), Stephen Gannon (Eirgrid), Ben Campbell-Rosbrook(Eirgrid).

**Apologies:** Fergal Mulligan

**Minutes:** Greg Irwin (SEMC Secretariat)

**Declarations of interest:** None

**1. Approval and adoption of the agenda**

The agenda was approved and adopted.

**2. Review and approval of minutes from meeting 215, Thursday 24 April 2025**

The minutes from SEM Committee meeting 215 were approved for publication, subject to minor amendments.

**3. CMC modification proposals**

Emer Gerrard introduced this item alerting SEMC to Capacity Market Code (CMC) modifications the team were intending to consult upon, to reflect learnings from the recent T-4 2028/29 Capacity Auction, noting that post consultation the modifications

would be provided to SEMC for decision. Emer also updated the Committee on the recent CMC modifications workshop.

#### **4. BMPCOP implementation**

Owen Kearns introduced this item which provided an update on progress on work to implement the Balancing Market Principles Code of Practice (BMPCOP).

In noting the update provided, a regular update on BMPCOP was requested to be included on the Committee meeting agenda.

#### **5. Imperfections Charges: 2024/25 Mid-Year Review**

John Melvin introduced this item which provided a further update on the Transmission System Operator's (TSO) 2024/25 Imperfections Mid-Year Review report and sought the Committee's approval to publish the Imperfections 2024/25 Mid-Year Review Information Paper.

In discussion, the Committee considered the TSOs' reporting of imperfections costs, forecasting, and the impact of the K-factor on the 25/26 imperfections charges. There was also a broader consideration of the longer-term outlook on imperfections costs, and it was agreed that this should be on the agenda at a future Committee meeting.

The Committee endorsed the minded to position to not recommend an adjustment to the imperfections charge factor at this stage. There was approval for the publication of the Committee's response to the TSOs' report via an Information Paper on the SEMC website. The issuing of correspondence to the TSOs regarding the Market Working Capital Credit Facility was also approved.

#### **6. CRM: T-4 parameters consultation**

Colin Broomfield introduced this item relating to a proposed consultation on the relevant parameters to apply to the T-4 2029/30 Capacity Auction scheduled to take place in March 2026.

The Committee considered the assumptions behind the auction price cap options proposed. The proposed approach to performance security was discussed. Termination risks and incentives to delivery of new generation were explored. There was commentary on the drafting of an additional locational capacity constraint area (proposed by the TSOs) in the consultation paper.

The Committee approved, subject to consideration of Committee member comments, the publication of the consultation paper. It was noted that a further discussion would take place following the close of the consultation.

#### **7. CRM: SFC Extension request**

John Melvin introduced this item relating to a Substantial Financial Completion (SFC), Long Stop Date (LSD) and Capacity Quantity End Date and Time (CQEDT) extension request received under J.5.2 and J.5.7 of the Capacity Market Code.

The Committee considered the reasons for the request and the evidence provided by the generator. There was also some discussion on communications with the generator on the extension request.

The Committee approved the extension request as presented.

#### **8. CRM: WaCC considerations for calculation in the CRM**

Kevin Baron introduced this item about issues relating to the treatment of cost of capital and the CRM.

The focus of the Committee's discussion was on the real impact and implications arising from the existing approach to the treatment of the cost of capital in the CRM and jurisdictional differences.

It was also agreed that further comparative analysis would be undertaken by the team on the WaCC.

In noting that this would likely be Andrew Chattrabhuti's last SEM Committee meeting, the Committee thanked him for his work and wished him well for the future.

#### **9. System Services LCIS Phase 2 Procurement**

Bronagh McKeown briefed the Committee on a planned consultation on the Low Carbon Inertia Services (LCIS) Phase 2, that will cover both the contractual arrangements and the procurement approach.

The Committee welcomed further progress on LCIS. The benefits and future potential of LCIS, and comparisons with other jurisdictions, was discussed.

Noting delays regarding LCIS in Ireland, there was also a brief discussion on enhancing the process for making connections. It was agreed that a letter should be issued making clear the requirement to involve ESB and Eirgrid in facilitating in-depth LCIS connection assessment.

#### **10. T-1 2025/2026 update**

Ciaran Breen provided an overview on the recent T-1 2025/2026 auction.

There was a high-level discussion on the outcome of the auction.

The Committee noted the update.

#### **11. Market Monitoring Unit (MMU) update**

Owen Kearns provided an overview on key market outcomes during April.

Several issues were touched on, including pricing trends and interconnector flows. The Committee was apprised of further analysis that would be provided on price formation issues at a future SEMC meeting.

The Committee noted the update.

## **12. Updates**

### **(a) All Island Programme (AIP) update**

Niall Robb updated the Committee on developments in relation to the AIP.

Representatives from the TSOs provided an overview of progress on the AIP workstreams. Committee members availed of the opportunity to discuss overall progress and identify steps being taken to address delivery challenges.

### **(b) SEMC communications and governance update**

It was noted that the first meeting of the Risk Sub-Committee had met prior to the Committee meeting and a brief report was provided on the focus of the first meeting. It was agreed that a query on governance arrangements for the Sub-Committee should be clarified.

A short update was provided on the procurement of external support for the SEMC strategy development.

### **(c) CRU/UR/Independent Members**

Jim Gannon provided an update on CRU resourcing, CRU's strategy, the PR6 price control review and the affordability taskforce.

John French noted that UR was re-locating to new office accommodation and had introduced new branding and mentioned the SONI price control extension.

Chris Harris noted overall developments between GB and the EU on energy issues and provide the latest update on the electricity capacity report and the review of electricity market arrangements.

### **(d) Legal update**

John Melvin updated the Committee on the progress of the Article 12/13 litigation. Colin Broomfield briefly covered the latest position regarding the T-4 28/29 auction litigation.

## **13. Review of actions from SEMC meeting 214, Thursday 27 March 2025.**

The Committee discussed open actions. In relation to the Panel of Technical Experts it was agreed that the team would engage with the Committee to make progress on establishing a panel.

**14. SEMC correspondence**

No new correspondence was noted.

**15. AOB**

None.

The meeting concluded at 15.50 p.m.

A handwritten signature in cursive script, reading "Tanya Harrington".

**Signed:** \_\_\_\_\_

**Dr Tanya Harrington, SEM Committee Chairperson**