

## SEM Committee Meeting

### Minutes Meeting No. 214

**Location: Online/ CRU Offices, Tallaght**

**Date: Thursday 27 March 2025**

**at 10.00 a.m.**

#### **SEM Committee:**

Commission for Regulation of Utilities (CRU): Dr Tanya Harrington (Chairperson), Jim Gannon, Fergal Mulligan

Utility Regulator (UR): Rosamund Blomfield-Smith, Jon Carlton, John French

Independent members: Jonathan Hodgkin, Chris Harris (Deputy)

#### **In attendance:**

All items: John Melvin (CRU), Colin Broomfield (UR), Kevin Shiels (UR)

Item 3: Barry Hussey (CRU), Merin Joseph (CRU)

Items 4 - 6: Marie-Therese Campbell (UR), Emer Gerrard (CRU), Kevin Baron (UR), Charlene Little (CRU), Elvis Sebastian (CRU), Valeria Arenas Montano (CRU), Lorcan Kennedy (CRU), Ross McFaul (UR), Damien Doone (UR), Ciaran Breen (UR), Nicolas Postigo Passano (CRU), Jean-Pierre Miura (UR)

Item 7 and 8: Owen Kearns (UR), Arjoo Gupta (UR), Lisa Murray (CRU), Josh Blair (UR)

Item 9: Marie-Therese Campbell (UR), James Carson (UR)

Item 10: Kevin Hagan (CRU), Barry Hussey (CRU)

Item 11: Lisa Tate (UR)

Item 14: Marie-Therese Campbell (UR)

**Apologies:** None

**Minutes:** Greg Irwin (SEMC Secretariat)

**Declarations of interest:** None

#### **1. Approval and adoption of the agenda**

The agenda was approved and adopted.

#### **2. Review and approval of minutes from meeting 213, Thursday 27 February 2025**

The minutes from SEM Committee meeting 213 were approved for publication, subject to one minor amendment.

#### **3. Generator Financial Performance**

Barry Hussey introduced this item on proposed amendments to the Generator Financial Performance Reporting Framework (GFPR) in the SEM. Merin Joseph provided an overview of responses to the consultation on the GFPR.

In the context of GFPR, the Committee discussed the Generator Financial Performance report. The discussion covered the purpose of the report, the opportunity to update and enhance report metrics and data, the period covered by the report, and the messaging, general narrative and presentation of information in the report.

The Committee approved the proposed amendments to the reporting framework as set out in the paper, and the publication of this decision.

There was considerable discussion about the foreword and a narrative on reasons for any structural uplift in pricing since 2019. It is noted that the Generator Financial Report would be presented for consideration at a future Committee meeting. This would also provide the opportunity to discuss future generator financial performance reporting format and methodology.

#### **4. Long Stop Date (LSD) extension**

Ciaran Breen introduced this item which sought the Committee's approval for an LSD Extension Application under J.5.8 of the Capacity Market Code (CMC), for a unit in the T-4 2023/24 Capacity Auction.

The Committee noted the developments relating to this extension application. There was a wider discussion on the broader extension application process and the need to consider measures to prevent certain types of market behaviour.

The Committee approved the recommendation to grant an LSD extension until 31 October 2025 as per the generator request. The proposed approach to dealing with any further delays by the generator during this time, was also endorsed.

#### **5. T-4 2029/2030 capacity auction timetable update – verbal item**

Kevin Baron introduced this item which provided an update on the timetable for the T-4 2029/2030 capacity auction.

Committee members considered the options and timing risks for the auction.

The Committee endorsed the proposed approach and timetable.

#### **6. Overview of CRM extension requests received in 2024**

Nicolas Postigo Passano introduced this item, which provided an analysis of CRM extension requests received during 2024.

The focus of the Committee discussion was on understanding the causes of the extension requests. Engagement with the TSOs and generators was also discussed.

The Committee noted the briefing.

## **7. Impact of the Greenlink interconnector**

Owen Kearns introduced this update on the initial positive impact of Greenlink interconnector on key market dynamics, including interconnector utilisation, price convergence and broader market efficiency.

Committee members briefly discussed the initial findings and noted plans for further analysis.

## **8. Market Monitoring Unit (MMU) update**

Owen Kearns also provided an overview on key market outcomes during February.

Committee members discussed the impact of current and future interconnector flows on the market. The amount of renewable generation during the recent period was also discussed. The comparison between SEM market prices and the wholesale market in Great Britain was also considered.

The Committee noted the update.

## **9. Update on dispatch down**

Marie-Therese Campbell introduced this item which provided the Committee with an update on All-Island dispatch down levels. James Carson provided an overview of key aspects of the paper.

The legislative basis for action to address dispatch down was briefly noted.

The Committee discussed the need to obtain more comprehensive dispatch down data, with the aim of determining dispatch down levels by geographical constraint group.

Opportunities to address the dispatch down issue were also explored, including drawing on examples from other jurisdictions.

The Committee noted the update.

## **10. Non-Priority Dispatch Renewables**

Kevin Hagan provided a presentation on Non-Priority Dispatch Renewables (NPDRs).

In an initial discussion, the Committee focused on the approach to dispatch and the prioritisation of generators in the dispatch hierarchy.

It was agreed that a further session for the Committee should be organised to enhance the overall understanding of the issue.

## **11. Updates**

### **(a) All Island Programme (AIP) update**

Lisa Tate noted the planned event on the Multi-Year Plan on 11 April.

**(b) SEMC communications and governance update**

Greg Irwin noted the update to the SEMC Programme 2025.

**(c) CRU/UR/Independent Members**

Jim Gannon noted that Eirgrid had appointed a new CEO, new project management arrangements in CRU, the latest update on the PR6 price control review, engagement with the Houses of the Oireachtas, and the large energy users consultation.

John French noted the latest development on Storm Eowyn related issues, the recent UR appearance at the Economy Committee and engagement with elected representatives.

Chris Harris noted the Clean Power 2030 action plan in Great Britain (GB) and the expectation of 5% of generation to come from unabated gas and the next round of capacity planning for GB.

**(d) Legal update**

Colin Broomfield briefed the Committee on the latest position regarding the T-4 auction litigation in Northern Ireland, with John Melvin providing an update on the situation in Ireland. It was agreed that the court judgement on the Ireland litigation should be provided to the Committee. An update was also provided on the Article 12/13 litigation.

**12. Review of actions from SEMC meeting 213, Thursday 27 February 2025.**

The Committee discussed open actions.

The terms of reference for SEM strategy development work were agreed. Procurement arrangements for external support on this work were also outlined and endorsed.

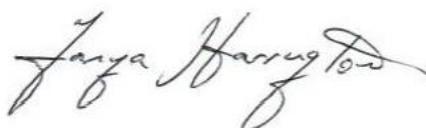
**13. SEMC correspondence**

No new correspondence was noted.

**14. AOB**

Capacity Remuneration Market expert support – Marie-Therese Campbell updated the Committee on plans to procure expert support.

The meeting concluded at 13.10 p.m.



Signed: \_\_\_\_\_

**Dr Tanya Harrington, SEM Committee Chairperson**