

SEM Committee Meeting

Minutes Meeting No. 212

Location: Online/ Dublin

Date: Tuesday 14 January 2025/ Thursday 30 January 2025

(i) 14 January 2025 at 16.00 p.m. (Online meeting)

SEM Committee:

Commission for Regulation of Utilities (CRU): Dr Tanya Harrington (Chair), Jim Gannon, Fergal Mulligan

Utility Regulator (UR): Rosamund Blomfield-Smith, Jon Carlton, John French

Independent members: Jonathan Hodgkin, Chris Harris (Deputy)

In attendance:

All items: John Melvin (CRU), Colin Broomfield (UR), Charlene Little (CRU), Elvis Sebastian (CRU), Andrew Chattrabhuti (ESP Consulting), Jean-Pierre Miura (UR), Valeria Arenas Montano (CRU), Damien Doone (UR), Nicolas Postigo Passano (CRU), Ian McClelland (UR), Kevin Baron (UR).

Apologies: None

Minutes: Greg Irwin (SEMC Secretariat)

Declarations of interest: None

1. Approval and adoption of the agenda

The Chairperson welcomed everyone to the meeting. The agenda was approved and adopted.

2 T-4 2028/2029 capacity auction results

(a) T-4 2028/209 capacity auction results

Ian McClelland introduced this item and provided an overview of the T-4 2028/2029 capacity auction results. Andrew Chattrabhuti provided further analysis on the capacity auction results.

The Committee discussed the bids submitted to the auction and the profile of those bidding by fuel type. There was also a discussion on the overall quantum, and the cost, of the capacity secured.

In considering the auction results, the Committee assessed the broader picture and key outcomes from the auction, and how to communicate these more publicly. There was also a brief discussion on the commentary provided by the TSOs on the auction results.

The Committee approved the T-4 2028/2029 capacity auction results as presented, and the issue of the T-4 2028/2029 capacity auction results approval letter to the TSOs.

(b) T-4 2028/2029 Capacity Auction Independent Auction Monitor Report

Damien Doone provided a briefing on this item in relation to the T-4 2028/2029 Capacity Auction Independent Auction Monitor Report.

The Committee noted the briefing and approved the sharing of a redacted version of the T-4 2028/2029 Capacity Auction Independent Auction Monitor Report with the TSOs for publication.

The meeting was adjourned at 17.15 p.m.

(ii) 30 January 2025 at 13.00 p.m. (in-person meeting)

SEM Committee:

Commission for Regulation of Utilities (CRU): Dr Tanya Harrington (Chair), Jim Gannon, Fergal Mulligan

Utility Regulator (UR): Rosamund Blomfield-Smith, Jon Carlton, John French

Independent members: Jonathan Hodgkin, Chris Harris (Deputy)

In attendance:

All items: John Melvin (CRU), Colin Broomfield (UR), Kevin Shiels (UR)

Items 4-6: Marie-Therese Campbell (UR) Emer Gerrard (CRU), Damien Doone (UR), Ciaran Breen (UR), Charlene Little (CRU), Andrew Chattrabhuti (ESP Consulting), Ross McFaul (UR), Ian McClelland (UR).

Item 7 – Owen Kearns (UR), Arjoo Gupta (UR)

Apologies: None

Minutes: Greg Irwin (SEMC Secretariat)

Declarations of interest: None

1. Approval and adoption of the agenda

The Chairperson welcomed everyone to the meeting and thanked Committee members for their contribution to the earlier workshop. The workshop included training and a discussion around the Committee's governance and an update on the T-4 litigation. There was also a presentation on electricity prices. Representatives from the TSOs also attended the workshop to provide an update on, and discuss, the multi- year plan for the all-island programme. Several actions from the workshop were noted:

The agenda was approved and adopted.

2. Review and approval of minutes from meeting 211, Thursday 19 December 2024

The minutes from SEM Committee meeting 211, Thursday 19 December 2024, were approved for publication, subject to an amendment.

3. SEMC Forward Work Programme 2024/2025

Colin Broomfield introduced the draft Forward Work Programme (FWP) 2024/2025

There was a discussion around the balance of pro-active versus reactive projects in the draft FWP. The Committee also considered the impact of the Carbon Border Adjustment Mechanism (CBAM), and it was agreed that a paper on CBAM and associated issues should be developed for the Committee.

The Committee noted the competing demands that have delayed the development of the FWP. On that basis, the Committee endorsed the list of FWP projects as presented, and delegated to the SEMOC arrangements to finalise the FWP for publication

4. CQEDT Extension Request

Damien Doone introduced this item which sought the Committee's approval for CQEDT extension applications received by the RAs under J.5.8.2 of the Capacity Market Code (CMC), for the units in the T-3 2024/2025 Capacity Auction.

The rationale for the extension applications was considered alongside a broader discussion on the treatment of extension applications. It was agreed that a paper should be developed on the any policy change and communications around extension requests.

The extension application requests were approved. Additionally, a draft letter, in response to previous correspondence from GIL, was approved for issue.

5. Capacity Market Year 5 Audit Report and Year 6 Terms of Reference Consultation

Damien Doone introduced this item which sought the Committee's approval for the Draft Capacity Auditor report and approval for the Terms of Reference for the Year 6 Capacity Market audit consultation paper.

The timing of the market audit and the publication of the subsequent auditor's report was raised.

The Committee approved the Capacity Market Auditor report for publication by the System Operators and approved the Terms of Reference for the Year 6 Capacity Market Audit Consultation Paper.

6. T-4 2028/2029 capacity auction timetable

Marie-Therese Campbell introduced this update on the revised timetable for the T-4 2028/2029 capacity auction.

The Committee held an initial discussion around the revised timetable for the auction and it was agreed that a decision paper on the timing of the auction should be presented at next Committee meeting.

7. Market Monitoring Unit (MMU) update

Owen Kearns introduced this overview on key market outcomes during December and spoke to a presentation that focused on the issue of interconnector flows.

Committee members briefly discussed trading behaviour across interconnectors and the impact on prices.

The Committee noted the update.

8. Updates

(a) All Island Programme (AIP) update

No update on this occasion.

(b) SEMC communications and governance update

The plan to develop a SEMC forward look was briefly outlined.

(c) CRU/UR/Independent Members

Jim Gannon noted the appointment of the DECC Minister and the appointment of a new Eirgrid CEO. He also noted that CRU had been developing a new strategy and had also developed a new workforce plan

John French noted the announcement of a change in the Economy Minister and commented on the impact on electricity and water consumers in Northern Ireland of Storm Eowyn.

Chris Harris noted the latest position in Great Britain regarding developments regarding addressing climate change.

(d) Legal update

John Melvin provided a short update on the latest position regarding the Article 12/13 litigation.

9. Review of actions from SEMC meeting 211, Thursday 19 December 2025.

The Committee discussed open actions.

10. SEMC correspondence

There was no correspondence under this item.

11. AOB

The meeting concluded at 14.50 p.m.

A handwritten signature in cursive script, reading "Tanya Harrington".

Signed: _____
Dr Tanya Harrington, SEM Committee Chairperson