## **Single Electricity Market Operator**

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13th December 2023

Re: Response to SEM-23-090 terms of Reference for the Market Audit 2023

Dear Mary and Yongkang,

The Single Electricity Market Operator (SEMO) welcomes the opportunity to comment on the consultation regarding the Terms of Reference for the forthcoming Market Audit 2023 (SEM-23-090). SEMO sets out below our response to the consultation.

**Proposed 2023 Market Audit Scope: Core Audit** 

SEMO acknowledges the Core Audit scope proposed by the RAs and has no further comments.

Proposed 2023 Audit Scope: Materiality Level

SEMO acknowledges the SEM Market Audit materiality threshold remaining at 0.5% and has no further comments.

Yours Sincerely,

Michael Kelly

**Director of Market Operations** 

