Shannonbridge Power B Ltd. Parsons House, Axis Business Park, Tullamore, Co. Offaly

SEMC Secretariat, SEM Committee, Utility Regulator, Queens House, 14 Queen Street, Belfast, BT1 6ED, United Kingdom

20 October 2023

Ref: Supplementary Consultation Paper on modified and combined Modifications to Facilitate Delivery of Capacity

Submitted via email to: <u>CRMsubmissions@uregni.gov.uk</u> and <u>CRMsubmissions@cru.ie</u>

To Whom it May Concern,

On behalf of Shannonbridge Power B Ltd (SPBL), we would like to thank the Single Electricity Market Committee (SEM-C) for issuing the *Supplementary Consultation Paper on Modified and Combined Modifications to Facilitate Delivery of Capacity (the Consultation)* to industry participants for comment. We soundly support the SEM-C's overall approach to addressing the modification requests when considering the information outlined in the Consultation.

SPBL notes that the SEM-C recognises the significant challenges in the current market and delays outside of the developers' control and the various approaches that the SEM-C considered to address these challenges. We also appreciate that the SEM-C sought a third-party point-of-view on improving the design of the Capacity Remuneration Mechanism (CRM) by way of the EY Report. The recommendations stemming from this report informed the SEM-C's decisions that may ultimately help to ensure the sufficient procurement of capacity and create a market that is more beneficial to industry and consumers.

SPBL supports the SEM-C's proposal for granting extensions on a case-by-case basis. We believe that this approach maintains the integrity of the SEM-C's objectives, while also mitigating unintended consequences within other aspects of the markets, such as Agreed Procedures, the Trading and Settlement Code, and the Grid Code.

As an industry participant in the T-3 and future capacity auctions, SPBL appreciates the cooperative role of the SEM-C during this consultation and modification process for delayed New Capacity. We continue to value the SEM-C's transparent processes with industry stakeholders and look forward to seeing the final proposed mechanism in detail.

Cami Dodge Jumm Signed:

Cami Dodge-Lamm, Lumcloon Energy Ltd., on behalf of Shannonbridge Power B Ltd.