



Capacity Remuneration Mechanism (CRM)

Proposal to Introduce an Intermediate Length Contract

Information note

SEM-23-083

17 October 2023

The Regulatory Authorities (RAs) acknowledge an increasing need for a category of plant refurbishment within the process for existing generation portfolio. The SEM Committee has asked the RAs to develop a policy that will implement an intermediate length contract refurbishment category within the Capacity Auction Exception Application process. It is the intent of the RAs that the policy will be made available to exception applicants within the T-4 2028/2029 Capacity Auction.